



FINANCING AND DEBT

- ◆ **The Bank of Latvia so far has purchased EUR 6.411 billion worth of Latvian and supranational securities under the European Central Bank's Public Sector Purchase Program**, according to the information published by the bank. In October 2017, the Bank of Latvia bought securities for EUR 196.8 million. (RĪGA, Nov 13, [Bank of Latvia](#))
- ◆ **Latvia's Reverta distressed assets manager (formerly Parex Banka) repaid another EUR 6.9 million to the Treasury in November.** Since the beginning of this year, Reverta has paid EUR 17.9 million in interest to the Treasury. (RĪGA, Nov 14, BNS)

MACROECONOMICS

- ◆ During the 3rd quarter of this year Latvia showed the 2nd fastest economic growth against the same period last year. **According to seasonally adjusted data, in July-September 2017, Latvia's GDP expanded by 6.2 % year-on-year.** Compared to the 2nd quarter of 2017, Latvia's GDP grew by 1.5 % in the 3rd quarter of 2017. (RĪGA, Nov 14, [Eurostat](#))
- ◆ **In September 2017, Latvia showed the steepest industrial output growth in the European Union (EU) as compared to the same month a year ago. In Latvia, industrial output increased by 12.9 % against September 2016.** (RĪGA, Nov 14, [Eurostat](#))
- ◆ During the first nine months of this year Latvian exports increased at the EU's average rate. **Latvian exports grew by 11 % against the same period in 2016. The steepest annual import growth in the nine-month period was recorded in Latvia -17 %.** (RĪGA, Nov 15, [Eurostat](#))
- ◆ **In the 3rd quarter of this year, 84,100 people or 8.5 % of Latvia's economically active population were jobless.** In the 3rd quarter of 2017, Latvia's unemployment rate dropped by 1 percentage points from the same period last year and by 0.4 percentage points from the 2nd quarter of this year. (RĪGA, Nov 15, [CSB](#))
- ◆ **Inflation in Latvia amounted to 2.7 % this past October, which is one of the highest inflation rates in the EU.** Consumer prices in Latvia increased 0.4 % in October when compared to the previous month. (RĪGA, Nov 16, [Eurostat](#))

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