



## BUDGET

- ◆ **Latvia's budget deficit reached EUR 131.1 million or 0.5 % of GDP in 2017, according to calculations based on the European System of Accounts (ESA 2010).** The statistics office said that only social security fund concluded last year with budget surplus worth EUR 83.3 million, while expenditure in central and local governments exceeded revenues by EUR 168.6 million and 45.8 million respectively. (RĪGA, Apr 20, [CSB](#))

## FINANCING AND DEBT

- ◆ **Debt Management Quarterly Bulletin by Treasury has been published.** The bulletin reflects development of the central government debt management of the 1st quarter of 2018. (RĪGA, Apr 21, [Treasury](#))

## BANKING SECTOR

- ◆ **The total amount of deposits at Latvian banks decreased by 0.2 % or EUR 40 million from the beginning of April to EUR 18.046 billion as at April 19,** the Financial and Capital Market Commission's (FCMC) data shows. The steepest reduction occurred on April 12 when EUR 85.63 million worth of deposits flowed away from the banks, but on April 19 deposits at the Latvian banks increased by EUR 133.11 million. Compared to the end of February, aggregate deposits at the Latvian banks were down 6.9 % or EUR 1.339 billion. (RĪGA, Apr 21, [FCMC](#))

## MACROECONOMICS

- ◆ **Compared to February, in March 2018 level of producer prices in the Latvian industry rose by 0.2 %.** Prices of products sold on the domestic market grew by 0.1 %, but prices of exported products went up by 0.4 %. The most significant impact was made by the price increase in manufacture of wood and of products of wood and cork, except furniture, as well as in manufacture of basic pharmaceutical products and pharmaceutical preparations. A lowering effect on the prices could be observed in the manufacture of beverages. (RĪGA, Apr 21, [CSB/ Eurostat](#))

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