

Weekly News Update



April 2 - 6, 2018

FINANCING AND DEBT

• On Wednesday, 4th April, domestic government T-Bonds were offered due on 12 May, 2023. Offered securities with the total nominal value of 30 million EUR were sold in a competitive multi-price auction. The total demand reached 96.97 million EUR and exceeded the amount offered 3.23 times. The weighted average yield rate was 0.494%. The T-Bonds due on 12 May, 2023 with the total nominal value of 10 million EUR were sold in a non-competitive fixed rate auction. Total demand reached 12.5 million EUR. (RĪGA, Apr 4, Treasury)

MACROECONOMICS

- In the first two months of 2018, Latvia's calendar-adjusted industrial output grew 6.5 % against the same period last year at constant prices. There was a 5.8 % rise in manufacturing, output in mining and quarrying increased 8.2 %, and power and gas supply grew 0.8 %. Compared to February 2017, Latvia's calendar-adjusted industrial output climbed 8.7 % at constant prices. (RĪGA, Apr 3, CSB).
- In February 2018 Latvia had the 8th highest unemployment level in the European Union (EU) 8.0 %. (RĪGA, Apr 4, Eurostat)
- In February 2018, Latvian retail sales increased by 3.6 % against the same month last year, which is significantly faster than in the EU on average. (RĪGA, Apr 5, Eurostat)
- In February 2018, Latvian industrial producer prices climbed 3.8 % against the same month last year, which is faster than in the EU on average 1.8 %. In February 2018, industrial producer prices rose 0.7 % month-onmonth in Latvia. (RĪGA, Apr 5, Eurostat)

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