



BANKING SECTOR

- ◆ **Liquidators of ABLV Bank recovered EUR 21.052 million worth of the bank's assets in July**, according to a report published in the official gazette Latvijas Vestnesis. Of this amount, EUR 11.602 million have been recovered from loans issued by the bank, EUR 7.644 million have been recovered from securities, EUR 1.792 million from loans to credit institutions and EUR 14,000 from movables and other assets. The sum total recovered since the start of the liquidation process on June 13, 2018 has thus reached EUR 32.995 million, the liquidators reported. (Rīga, BNS, August 17)
- ◆ **The Bank of Latvia has so far purchased EUR 7.187 billion worth of Latvian and supranational securities under the European Central Bank's Public Sector Purchase Program**, according to the information published by the bank. In July 2018, the Bank of Latvia purchased securities for EUR 40.927 million. (Rīga, BNS, August 17)

MACROECONOMICS

- ◆ Results of the Labour Force Survey conducted by the Central Statistical Bureau (CSB) show that **in the 2nd quarter of 2018 Latvian unemployment rate constituted 7.7 %**. Compared to the previous quarter, unemployment rate fell by 0.5 percentage points, while over the year it dropped by 1.2 percentage points. (Rīga, CSP, August 15)
- ◆ Latest data compiled by the CSB show that **772.3 thousand visitors stayed at Latvian tourist accommodation establishments in the 2nd quarter of 2018, which is 11.3 % more than in the 2nd quarter of 2017**. Compared to corresponding period of the previous year, the number of nights spent by visitors increased by 8.8 %, reaching 1.43 million. The average length of stay comprised 2 nights. (Rīga, CSP, August 14)
- ◆ The latest data compiled by CSP show that, compared to the 2nd quarter of 2017, **in the 2nd quarter of 2018 construction output increased by 31.6 %** (according to calendar adjusted data at constant prices). Construction output rise was observed in construction of buildings (of 47.7 %), civil engineering (27.8 %) and specialized construction activities (21.5 %). (Rīga, CSP, August 13)

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