



LATVIAN FINANCIAL SECTOR UPDATE

- ◆ Cabinet of Ministers Republic of Latvia is committed to ensuring an open and regular exchange of information between the financial sector, the business community, the international partners and Latvia. We therefore invite you to subscribe to this mailing list to receive a fortnightly newsletter that will provide a regular update on the transformation of the Latvian financial sector. You can subscribe for Latvian Financial Sector Update letter [here](#). **Please find the first Latvian Financial Sector Update letter [here](#).** (Rīga, August 10)

MACROECONOMICS

- ◆ Provisional data of the Central Statistical Bureau (CSB) show that in **June 2018 foreign trade turnover of Latvia amounted to EUR 2.37 billion**, which at current prices was 9.1 % more than in June 2017, of which the exports value of goods rose by 10.7 % and imports value of goods by 7.9 %. (Rīga, August 9, [CSP](#))
- ◆ The latest data of the CSB show that in **July 2018, compared to July 2017, the average level of consumer prices rose by 2.6 %**. Prices of goods grew by 2.4 % and prices of services by 3.2 %. Compared to 2015, in July 2018 consumer prices have risen by 5.6 %. Prices of goods have increased by 3.9 % and prices of services by 9.9 %. (Rīga, August 8, [CSP](#))
- ◆ **The registered unemployment rate in Latvia was at 6.4 percent of the economically active population at the end of July this year**, or unchanged from June, according to the State Employment Agency's data. (Rīga, August 12, BNS)
- ◆ **Budget revenues collected by the State Revenue Service in the first seven months of this year were 11 % higher than the revenues collected in the same period in 2017** and met the target for the respective period, said the Revenue Service's acting head Dace Peleka. As reported, in the first six months of 2018, the Revenue Service collected EUR 4.653 billion in budget revenues, which was EUR 62.803 million or 1.4 % above the target. Compared to the first half of 2017, the budget revenues managed by the State Revenue Service grew by EUR 466.631 million or 11.1 % thanks to tax reforms and overall economic growth. (Rīga, August 12, BNS)

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