

Treasury Republic of Latvia



Weekly News Update

Dec 10 - 14, 2018

FINANCING AND DEBT

- In November 2018, implementing the public sector purchase programme (PSPP), Bank of Latvia purchased securities issued by the Latvian government and international organisations located in the euro area amounting to EUR 10.6 million. Overall, Bank of Latvia has purchased securities totalling EUR 7 404.5 million under the PSPP, including EUR 1 808.4 million in 2015, EUR 2 548.9 million in 2016, and EUR 2 362.7 million in 2017. (RĪGA, Dec 12, Bank of Latvia)
- On Wednesday, 19th December, a government domestic securities competitive multi-price auction and a noncompetitive fixed rate auction will take place. (RIGA, Dec 13, <u>Treasury</u>)

MACROECONOMICS

- The latest data of the CSB show that in November 2018, compared to November 2017, the average level of consumer prices rose by 3.0 %. Prices of both goods and services grew by 3.0 %. Compared to November 2017, in November 2018 the average level of consumer prices was mainly influenced by the rise in prices of goods and services related to transport, goods and services related to housing, alcoholic beverages and tobacco products, restaurant and hotel services, recreation and culture group, as well as prices in miscellaneous goods and services group. (RĪGA, Dec 10, <u>CSB</u>)
- Provisional data of the Central Statistical Bureau (CSB) show that in October 2018 the foreign trade turnover of Latvia amounted to EUR 2.66 billion, which at current prices was 13.3 % more than in October 2017, of which the exports value of goods was 6.8 % and imports value of goods was 18.8 % higher. (RIGA, Dec 11, CSB)

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