

Treasury Republic of Latvia



## Weekly News Update

June 11 - 15, 2018

## FINANCING AND DEBT

The Bank of Latvia has so far purchased EUR 7.052 billion worth of Latvian and supranational securities under the European Central Bank's Public Sector Purchase Program, according to the information published by the bank. In May this year, the Bank of Latvia bought securities for EUR 84.792 million. (RĪGA, Jun 13, Bank of Latvia)

## MACROECONOMICS

- During the first four months of this year Latvia exported EUR 3.854 billion worth of goods, up 9 % or EUR 317.5 million against the same period last year, while Latvian imports grew 7 % or EUR 296.4 million to EUR 4.557 billion. In April 2018, Latvian exports rose 2 % from March 2018 and 15.3 % against April 2017 to EUR 985.924 million. Imports were down 6.2 % from March 2018 and rose 11 % against 2017 to EUR 1.145 billion. (RIGA, Jun 11, CSB)
- The registered unemployment level in Latvia fell to 6.4 % this past May, which is 0.3 percentage points less than in April, according to the State Employment Agency's data. At the end of May, there were 59,548 unemployed persons registered with the Employment Agency, down 2,334 people from a month ago. (RIGA, Jun 11, BNS/ State Employment Agency)
- In April 2018, Latvia showed one of the slowest industrial output growth in the EU as compared to the same month a year ago. In Latvia, industrial output increased by 0.9 % against April 2017. (RĪGA, Jun 13, <u>Eurostat</u>)
- Latvia showed the 7th highest annual inflation among EU member states in May 2018. Latvia reported a 2.4 % annual inflation rate for May. (RĪGA, Jun 15, <u>Eurostat</u>)

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