



FINANCING AND DEBT

- ◆ **On Wednesday, May 23, Latvia priced the Eurobond dual-tranche in the international capital markets in a total amount of EUR 650 million.** A new 10-year Eurobond with a size of EUR 350 million was issued at a yield 1.148 %, as well as a 30-year Eurobond maturing in February 2047 was reopened at a yield 1.938 % increasing the outstanding amount by EUR 300 million. (RĪGA, May 23, [Treasury](#))
- ◆ **On Wednesday, 30th May, a government domestic securities competitive multi-price auction and a non-competitive fixed rate auction will take place.** (RĪGA, May 24, [Treasury](#))

BANKING SECTOR

- ◆ **Non-resident deposits in Latvian banks shrank by 27.1 % or EUR 2.185 billion in the 1st quarter of this year to EUR 5.869 billion at the end of March,** the Finance and Capital Market Commission (FCMC) said. According to the Latvian banking regulator, non-resident deposits accounted for 32.5 % of total deposits at Latvian banks at the end of March 2018 which is the lowest level in the recent years. (RĪGA, May 25, FCMC)

MACROECONOMICS

- ◆ **In the 1st quarter of 2018, 80,000 people in Latvia were unemployed, which is 8.2 % of economically active population,** according to the results of the Labor Force Survey. Compared to 1st quarter of 2017, the number of unemployed persons has dropped by 1.2 percentage points or 11,300 people, but rose 0.1 percentage points or by 300 people from the previous quarter. **In the 1st quarter of 2018, there were 898,000 employed persons in Latvia, making up 63.5 % of the total working-age population.** (RĪGA, May 22, [CSB](#))
- ◆ **The average level of producer prices in the Latvian industry in April this year increased 4 % compared to April 2017.** Prices of products sold on the domestic market rose by 4.6 percent year-on-year, while prices of exported products went up by 3.5 %. Prices of products exported to the euro area countries grew by 4.6 %, whereas prices of products exported to the non-euro area countries rose by 2.6 %. (RĪGA, May 23, [CSB](#))

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