



FINANCING AND DEBT

- ◆ **On Wednesday, 30th May, domestic government T-Bonds were offered due on 12 May, 2023. Offered securities with the total nominal value of 16 million EUR were sold in a competitive multi-price auction.** The total demand reached 39.3 million EUR and exceeded the amount offered 2.46 times. The weighted average yield rate was 0.487%. **The T-Bonds due on 12 May, 2023 with the total nominal value of 4 million EUR were sold in a non-competitive fixed rate auction.** Total demand reached 8.85 million EUR. (RĪGA, May 30, [Treasury](#))

BANKING SECTOR

- ◆ **Latvian monetary financial institutions (mostly banks) earned EUR 127.4 million in aggregate profit in January-April 2018, down 6.1 % against the same period last year,** the Bank of Latvia reported. In April 2018, the monetary financial institutions generated EUR 37.3 million in aggregate profit. **The total amount of deposits at Latvian banks decreased by 1.1 % or EUR 195.157 million during May this year to EUR 17.6 billion at the end of the month,** the Financial and Capital Market Commission said. (RĪGA, June 1, Bank of Latvia/ FCMC)

MACROECONOMICS

- ◆ **In April this year, construction costs in Latvia rose 3.8 % year-on-year.** Builders' wages climbed 6.2 % year-on-year, construction materials rose in price 3.6 % and operation costs of machinery and equipment grew 2.5 % against April 2017. (RĪGA, May 29, [CSB](#))
- ◆ **In April 2018, Latvia's calendar-adjusted retail sales rose 3.1 % at constant prices against the same month last year.** Food retailers saw their sales climb 2.1 % and non-food retailers' sales (excluding automotive fuel sales) increased 3.7 % year-on-year. Fuel retailers increased sales 3.5 %. (RĪGA, May 30, [CSB](#))
- ◆ **In the 1st quarter of 2018, the Latvian gross domestic product (GDP) increased 4.2 % compared to the same period in 2017,** according to the seasonally and calendar non-adjusted data at constant prices. Compared to the 4th quarter of 2017, GDP growth in the 1st quarter of 2018 was 1.6 %. (RĪGA, May 31, [CSB](#))

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