



FINANCIAL SECTOR UPDATE

- ◆ Cabinet of Ministers Republic of Latvia is committed to ensuring an open and regular exchange of information between the financial sector, the business community, the international partners and Latvia. We therefore invite you to subscribe to this mailing list to receive a fortnightly newsletter that will provide a regular update on the transformation of the Latvian financial sector. You can subscribe for Latvian Financial Sector Update letter [here](#). **Please find Latvian Financial Sector Update No. 7 [here](#).** (RĪGA, Nov 6, Cabinet of Ministers)

FINANCING AND DEBT

- ◆ **On Wednesday, 5th December, a government domestic securities competitive multi-price auction and a non-competitive fixed rate auction will take place.** (RĪGA, Nov 28, [Treasury](#))

MACROECONOMICS

- ◆ Data of the Central Statistical Bureau (CSB) show that, **compared to September, in October 2018 the level of construction costs in Latvia dropped by 0.1 %**. Prices of building materials reduced by 0.2 %, labour remuneration of workers by 0.1 %, while maintenance and operational costs of machinery and equipment grew by 0.1 %. (RĪGA, Nov 28, [CSB](#))
- ◆ Calendar adjusted data (at constant prices) of the CSB show that, **compared to October 2017, in October 2018 total retail trade turnover rose by 2.4 %**. Turnover of retail trade in food products increased by 4.3 %, turnover of retail trade in non-food products, except for retail sale of automotive fuel, by 2.4 %, while turnover of retail sale of automotive fuel dropped by 1.1 %. (RĪGA, Nov 30, [CSB](#))
- ◆ Data compiled by the CSB show that **in the 3rd quarter of 2018, compared to the 3rd quarter of 2017, gross domestic product (GDP) increased by 4.7 %**, according to seasonally and calendar non-adjusted data. At current prices, GDP constituted EUR 7.8 billion in the 3rd quarter. Compared to the previous quarter, GDP rose by 1.7 % (according to seasonally and calendar adjusted data). (RĪGA, Nov 30, [CSB](#))

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