



FINANCING AND DEBT

- ◆ **On Wednesday, 17th October, a government domestic securities competitive multi-price auction and a non-competitive fixed rate auction will take place.** (RĪGA, Oct 11, [Treasury](#))
- ◆ **In September 2018, implementing the public sector purchase programme (PSPP), Latvijas Banka purchased securities issued by the Latvian government and international organisations located in the euro area amounting to 59.9 million euro.** Overall, Latvijas Banka has purchased securities totalling 7 352.2 million euro under the PSPP, including 1 808.4 million euro in 2015, 2 548.9 million euro in 2016, and 2 362.7 million euro in 2017. (RĪGA, Oct 12, [Bank of Latvia](#))

BUDGET

- ◆ **State budget revenue next year is projected at EUR 9.178 billion, or EUR 217 million more than in 2018, while budget expenditure is projected at EUR 9.205 billion - EUR 96 million more than this year,** according to the Finance Ministry's general government budget draft for 2019 that the Cabinet of Ministers will review at an extraordinary meeting on Monday. (RĪGA, Oct 12, Ministry of Finance)

MACROECONOMICS

- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in September 2018, compared to September 2017, the average level of consumer prices rose by 3.2 %.** Prices of goods grew by 3.3 % and prices of services by 2.9 %. Compared to September 2017, in September 2018 the average level of consumer prices was mainly influenced by the rise in prices of goods and services related to transport, goods and services related to housing, alcoholic beverages and tobacco products, food and non-alcoholic beverages, as well as prices in miscellaneous goods and services group. (RĪGA, Oct 8, [CSB](#))
- ◆ Provisional data of the CSB show that **in August 2018 the foreign trade turnover of Latvia amounted to EUR 2.55 billion, which at current prices was 11.3 % more than in August 2017,** of which the exports value of goods was 7.8 % and imports value of goods was 14.0 % higher. In August, Latvia exported goods in the amount of EUR 1.08 billion but imported in the amount of EUR 1.47 billion. Compared to August 2017, foreign trade balance has worsened as exports in total foreign trade amount decreased from 43.6 % to 42.3 %. (RĪGA, Oct 10, [CSB](#))
- ◆ **The Ministry of Finance has increased Latvia's gross domestic product growth projection for this year from 4 % to 4.2 %.** In the following years, the Ministry of Finance expects investment growth to become more moderate, with Latvia's overall economic growth also likely to slow down, stabilizing at the annual rate of 3 %. (RĪGA, Oct 12, Ministry of Finance)
- ◆ **In late September Latvia's registered unemployment rate was 6.1 % of the economically active population, down 0.2 percentage points from the end of August.** (RĪGA, Oct 12. State Employment Agency)

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