



## GOVERNMENT

- ◆ **The Financial Sector Development Council has approved an action plan to strengthen Latvia's anti-money laundering capabilities, and its ability to combat the financing of terrorism and weapons proliferation.** The action plan outlines steps Latvia must take immediately to demonstrate significant progress on the recommendations of the 5th Round Evaluation Report of the Council of Europe's Moneyval Committee on the effectiveness of Anti-Money Laundering and Terrorist Financing (AML/CTF) measures. (RĪGA, Sep 11, [Cabinet of Ministers/ Financial Sector Update](#))

## FINANCING AND DEBT

- ◆ **In August 2018, implementing the public sector purchase program (PSPP), Bank of Latvia purchased securities issued by the Latvian government and international organizations located in the euro area amounting to EUR 105.1 million.** Overall, Bank of Latvia has purchased securities totaling EUR 7 292.4 million under the PSPP, including EUR 1 808.4 million in 2015, EUR 2 548.9 million in 2016, and EUR 2 362.7 million in 2017. (RĪGA, Sep 12, [Bank of Latvia](#))

## MACROECONOMICS

- ◆ **In August 2018, Latvian consumer prices moved down 0.1 % from July, while the annual inflation rate (August 2018 against August 2017) was 2.8 %.** During the last 12 months, consumer prices rose 2.4 % against the previous 12-month period. (RĪGA, Sep 10, [CSB](#))
- ◆ **Unemployment level in Latvia at the end of August was 6.3 %, which is 0.1 percentage points less than in July.** (RĪGA, Sep 10, State Employment Agency)
- ◆ **During the first seven months of this year Latvia exported EUR 6.913 billion worth of goods, up 9.5 % or EUR 601.9 million against the same period last year, while Latvian imports grew 9.1 % or EUR 714.2 million to EUR 8.55 billion. Latvia's foreign trade balance slightly deteriorated as the share of exports declined from 42.6 % in July 2017 to 41.6 % in July 2018.** (RĪGA, Sep 11, [CSB](#))

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