## **Weekly News Update**



Apr 22 - 26, 2019

## FINANCING AND DEBT

• On Wednesday, 24th April, domestic government T-Bonds were offered due on 2 November, 2023. Offered securities with the total nominal value of 24 million EUR were sold in a competitive multi-price auction. The total demand reached 168.39 million EUR and exceeded the amount offered 7.02 times. The weighted average yield rate was 0.339 %. In a non-competitive fixed rate auction same offered securities were sold with the total nominal value of 6 million EUR. Total demand reached 78 million EUR. (RĪGA, Apr 24, Treaury)

## **MACROECONOMICS**

- Data of the Central Statistical Bureau (CSB) show that, **compared to February, in March 2019 the level of producer prices in Latvian industry dropped by 0.1 %.** Prices of products sold on the domestic market fell by 0.4 %, but prices of exported products grew by 0.1 %. Prices of products exported to euro area countries grew by 0.5 %, but prices of products exported to non-euro area fell by 0.2 %. (RIGA, Apr 23, CSB)
- General government debt is amongst the lowest in the EU at 35.9 % of GDP at the end of 2018. It is the 4th lowest in the Eurozone and the 8th lowest in the EU. General government deficit was 1 % of GDP in 2018. (RĪGA, Apr 23, Eurostat)

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