



MACROECONOMICS

- ◆ Data compiled by the Central Statistical Bureau (CSB) show that, **compared to 2017, in 2018 industrial production output increased by 2 %** (according to calendar adjusted data at constant prices). In mining and quarrying industrial production output rose by 4.3 %, in manufacturing by 3.4 %, while in electricity and gas supply there was a decrease of 1.9 %. (RĪGA, Feb 4, [CSB](#))
- ◆ This and next year, Latvia's GDP is likely to show fastest growth among the Baltic states, according to the European Commission's latest forecast. Forecast shows that **the Latvian economy is projected to grow 3.1 % in 2019 and 2.6 % in 2020. Latvian inflation is forecast at 2.7 % for this year and 2.1 % for next year.** Lithuania and Estonia are expected to show identical economic growth in the next couple of years – 2.7 % in 2019 and 2.4 % in 2020. (RĪGA, Feb 7, [European Commission](#))

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