

Treasury Republic of Latvia

## **Weekly News Update**

Jan 14 - 18, 2019

## FINANCIAL SECTOR UPDATE

• The Cabinet of Ministers has published its Latvian Financial Sector Update No. 9. (RĪGA, Jan 16, <u>Cabinet of Ministers</u>)

## MACROECONOMICS

- In November 2018, Latvia showed industrial output decrease by 0.6 % against November 2017. Industrial output in European Union decreased by 2.2 % in the same period. (RĪGA, Jan 14, Eurostat)
- Latvia showed the 4th highest annual inflation among EU member states in November 2018. Latvia reported a 2.5 % annual inflation rate for December. (RĪGA, Jan 17, <u>Eurostat</u>)
- Latvia posted a growth in exports and imports in the January-November period of 2018 year-on-year. Exports increased by 7.4 % to 12.2 billion euros in Latvia in the first 11 months of last year from 2017. Latvia's imports increased by 10.3 % to 15.0 billion euros. (RIGA, Jan 15, <u>Eurostat</u>)

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