

Treasury Republic of Latvia Weekly News Update

Jan 21 - 25, 2019

## GOVERNMENT

On Wednesday, 23 January, during its extraordinary sitting, the Saeima gave a vote of confidence to the new Cabinet of Ministers headed by Prime Minister Krišjānis Kariņš (New Unity). The new government was approved by 61 votes "for" and 39 votes "against". The new coalition government includes ministers representing five political parties – New Unity, the New Conservative Party (JKP), KPV LV, For Development/For and the National Alliance. (RĪGA, Jan 23, Cabinet of Ministers)

## **FINANCING AND DEBT**

• **Debt Management Quarterly Bulletin by Treasury has been published.** The bulletin reflects development of the central government debt management of the 4th quarter of 2018. (RĪGA, Jan 28, <u>Treasury</u>)

## MACROECONOMICS

- Data of the Central Statistical Bureau (CSB) show that compared to December 2017, in December 2018, the level of producer prices in Latvian industry rose by 5.4 %. Prices of goods sold on the domestic market grew by 7.3 % and prices of exported products by 3.7 %. Prices of both products exported to euro area countries and products exported to non-euro area countries went up by 3.7 %. (RIGA, Jan 22, <u>CSB</u>)
- In the 3rd quarter of last year, Latvia's general government debt was 37.1 % of GDP. (RĪGA, Jan 21, Eurostat)

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