



## FINANCING AND DEBT

- ◆ **On Wednesday, 9th January, a government domestic securities** competitive multi-price auction and a non-competitive fixed rate **auction will take place.** (RĪGA, Jan 4, [Treasury](#))

## BANKING SECTOR

- ◆ **Latvian monetary financial institutions (banking) earned EUR 278.3 million in aggregate profit in the first 11 months of 2018, up 17.8 % against the same period in 2017,** the Bank of Latvia reported. In November 2018, the monetary financial institutions made EUR 26.6 million in aggregate profit. (RĪGA, Jan 3, [Bank of Latvia](#))

## MACROECONOMICS

- ◆ Data compiled by the Central Statistical Bureau (CSB) show that, **compared to November 2017, in November 2018 industrial production output fell by 0.6 % (according to calendar adjusted data at constant prices).** The decline was caused by the output reduction in electricity and gas supply (of 12.2 %), however rise was recorded in manufacturing (of 3.3 %) and mining and quarrying (of 12.1 %). (RĪGA, Jan 3, [CSB](#))
- ◆ **In November 2018, Latvian producer prices climbed 6.9 % against the same month a year ago,** which is steeper than on average in the EU. Across the EU, producer prices went up 4.3 % and in the Eurozone the annual increase was 4.0 % in November. (RĪGA, Jan 4, [Eurostat](#))

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