



## GOVERNMENT

- ◆ On May 16<sup>th</sup>, Prime Minister Mr. Krišjānis Kariņš met with Mr. Marshall Billingslea, the Assistant Secretary for Terrorist Financing in the US Department of the Treasury. During the meeting, **the Prime Minister and the US representative discussed Latvia's progress and the envisaged measures in the field of the prevention of money laundering and terrorism financing, including the introduction of the Moneyval's recommendations.** Mr. Kariņš informed that capital improvements to the financial sector have been initiated; a number of amendments to the law, which are related to its implementation, are under consideration in the Saeima. Work is also carried out on improving the activities of the law enforcement institutions in the field of the prevention of money laundering and terrorism financing, with a view to swiftly detect this type of crime, to identify crime perpetrators and bring them to trial as soon as possible. (Rīga, May 16, [MoC](#))

## FINANCING AND DEBT

- ◆ **On Wednesday, 15<sup>th</sup> May, domestic government T-Bonds were offered due on 2 November, 2023. Offered securities with the total nominal value of 16 million EUR were sold in a competitive multi-price auction.** The total demand reached 119.11 million EUR and exceeded the amount offered 7.44 times. The weighted average yield rate was 0.265%. **In a non-competitive fixed rate auction same securities were sold with the total nominal value of 4 million EUR.** Total demand reached 39 million EUR. (RĪGA, May 15, [Treasury](#))

## MACROECONOMICS

- ◆ The latest data compiled by the Central Statistical Bureau (CSB) show that, **compared to the 1st quarter of 2018, in the 1<sup>st</sup> quarter of 2019 construction output increased by 7.4 %** (according to calendar adjusted data at constant prices). Construction output rise was observed in construction of buildings (of 4.8 %) and specialised construction activities (20.5 %), but civil engineering experienced a drop (of 2.4 %). (RĪGA, May 13, [CSB](#))

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.