



## FINANCING AND DEBT

- ◆ **On Wednesday, 15th May, a government domestic securities** competitive multi-price auction and a non-competitive fixed rate **auction will take place.** (RĪGA, May 13, [Treasury](#))

## MACROECONOMICS

- ◆ Data compiled by the Central Statistical Bureau (CSB) show that, **compared to March 2018, in March 2019 industrial production output increased by 1.5 % (according to calendar adjusted data at constant prices).** In mining and quarrying industrial production output rose by 18 %, in manufacturing by 4.7 %, while in electricity and gas supply there was a decrease of 9.6 %. (RĪGA, May 7, [CSB](#))
- ◆ Provisional data of the CSB show that **in March 2019 the foreign trade turnover of Latvia amounted to EUR 2.46 billion, which at current prices was 11.6 % larger than a year ago, of which the exports value of goods was 12 % higher, but imports value of goods – 11.2 % higher.** In March, Latvia exported goods in the amount of EUR 1.09 billion, but imported – in the amount of EUR 1.36 billion. Compared to March 2018, foreign trade balance has improved slightly as exports in total foreign trade amount increased from 44.3 % to 44.4 %. (RĪGA, May 10, [CSB](#))
- ◆ The latest data of the CSB show that **in April 2019, compared to April 2018, the average level of consumer prices rose by 3.4 %.** Prices of goods increased by 3.5 % and prices of services by 3.3 %. (RĪGA, May 10, [CSB](#))
- ◆ **The European Commission has retained Latvia's economic growth forecast for this year at 3.1 %,** according to its spring forecast. Budget deficit is expected to shrink from 1 % to 0.6 % of GDP. Inflation is projected at 2.8 % this year and 2.4 % next year. (RĪGA, May 7, [European Commission](#))

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