

TREASURY OF THE REPUBLIC OF LATVIA

20.03.2019

COMPETITIVE MULTI - PRICE AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	Max admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
25.01.2017	748	3 years	60076	5	24 000 000	99 300 000	24 000 000	4.1	0.000	-0.025	0.000	EUR
08.03.2017	1786	5 years	70141	5	24 000 000	96 098 000	14 178 000	4.0	0.280	0.240	0.375	EUR
31.05.2017	1702	5 years	70141	5	24 000 000	127 295 000	24 000 000	5.3	0.270	0.236	0.375	EUR
08.11.2017	1541	5 years	70141	5	24 000 000	111 500 000	24 000 000	4.6	0.270	0.213	0.375	EUR
06.12.2017	1513	5 years	70141	5	24 000 000	155 865 000	24 000 000	6.5	0.240	0.197	0.375	EUR
10.01.2018	1948	5 years	70158	5	16 000 000	93 150 000	16 000 000	5.8	0.400	0.362	0.250	EUR
31.01.2018	1927	5 years	70158	5	16 000 000	56 840 000	16 000 000	3.6	0.500	0.466	0.250	EUR
28.02.2018	1899	5 years	70158	4	24 000 000	111 400 000	24 000 000	4.6	0.500	0.513	0.250	EUR
04.04.2018	1864	5 years	70158	4	30 000 000	96 970 000	30 000 000	3.2	0.550	0.494	0.250	EUR
30.05.2018	1808	5 years	70158	4	16 000 000	39 300 000	16 000 000	2.5	0.550	0.487	0.250	EUR
20.06.2018	1787	5 years	70158	4	16 000 000	56 200 000	16 000 000	3.5	0.550	0.488	0.250	EUR
11.07.2018	1766	5 years	70158	4	16 000 000	57 100 000	16 000 000	3.6	0.550	0.478	0.250	EUR
29.08.2018	1717	5 years	70158	4	16 000 000	98 750 000	16 000 000	6.2	0.550	0.459	0.250	EUR
19.09.2018	1696	5 years	70158	4	16 000 000	52 387 000	16 000 000	3.3	0.550	0.475	0.250	EUR
17.10.2018	1668	5 years	70158	4	32 000 000	130 400 000	32 000 000	4.1	0.550	0.497	0.250	EUR
31.10.2018	1828	5 years	70166	4	16 000 000	81 080 000	16 000 000	5.1	0.600	0.549	0.500	EUR
21.11.2018	1805	5 years	70166	4	16 000 000	78 775 000	16 000 000	4.9	0.500	0.550	0.500	EUR
05.12.2018	1791	5 years	70166	4	16 000 000	73 150 000	16 000 000	4.6	0.600	0.574	0.500	EUR
19.12.2018	1777	5 years	70166	4	16 000 000	69 750 000	16 000 000	4.4	0.600	0.583	0.500	EUR
09.01.2019	1758	5 years	70166	4	24 000 000	75 200 000	24 000 000	3.1	0.600	0.561	0.500	EUR
20.02.2019	1714	5 years	70166	4	32 000 000	181 210 000	32 000 000	5.7	0.550	0.453	0.500	EUR
20.03.2019	1686	5 years	70166	4	24 000 000	128 330 000	24 000 000	5.3	0.500	0.409	0.500	EUR

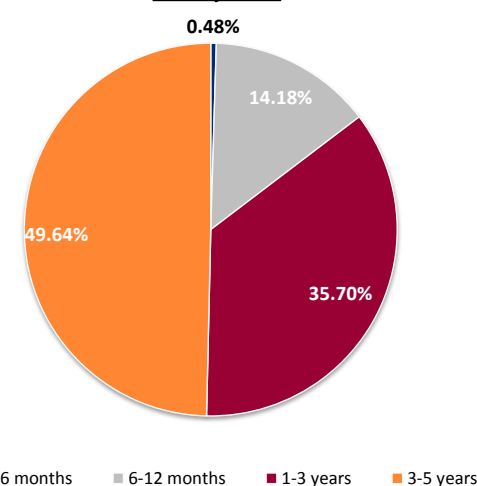
FIXED RATE (UNCOMPETITIVE) AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	State Institution Fund Investments (Sold Amount)	Average Annual Yield (%)	Coupon (%)	Currency
25.01.2017	748	3 years	60076	4		30 002 000	6 000 000	5.0		-0.025	0.000	EUR
08.03.2017	1786	5 years	70141	4		16 800 000	15 822 000	1.1		0.240	0.375	EUR
31.05.2017	1702	5 years	70141	5		29 900 000	6 000 000	5.0		0.236	0.375	EUR
08.11.2017	1541	5 years	70141	5		52 100 000	6 000 000	8.7		0.213	0.375	EUR
06.12.2017	1513	5 years	70141	5		56 065 000	6 000 000	9.3		0.197	0.375	EUR
10.01.2018	1948	5 years	70158	5		25 400 000	4 000 000	6.4		0.362	0.250	EUR
31.01.2018	1927	5 years	70158	5		10 090 000	4 000 000	2.5		0.466	0.250	EUR
28.02.2018	1899	5 years	70158	4		11 250 000	6 000 000	1.9		0.513	0.250	EUR
04.04.2018	1864	5 years	70158	4		12 500 000	10 000 000	1.3		0.494	0.250	EUR
30.05.2018	1808	5 years	70158	2		8 850 000	4 000 000	2.2		0.487	0.250	EUR
20.06.2018	1787	5 years	70158	4		21 700 000	4 000 000	5.4		0.488	0.250	EUR
11.07.2018	1766	5 years	70158	3		20 300 000	4 000 000	5.1		0.478	0.250	EUR
29.08.2018	1717	5 years	70158	4		31 100 000	4 000 000	7.8		0.459	0.250	EUR
19.09.2018	1696	5 years	70158	3		13 100 000	4 000 000	3.3		0.475	0.250	EUR
17.10.2018	1668	5 years	70158	3		33 100 000	8 000 000	4.1		0.497	0.250	EUR
31.10.2018	1828	5 years	70166	4		38 400 000	4 000 000	9.6		0.549	0.500	EUR
21.11.2018	1805	5 years	70166	2		6 050 000	4 000 000	1.5		0.550	0.500	EUR
05.12.2018	1791	5 years	70166	3		20 000 000	4 000 000	5.0		0.574	0.500	EUR
19.12.2018	1777	5 years	70166	4		25 900 000	4 000 000	6.5		0.583	0.500	EUR
09.01.2019	1758	5 years	70166	3		17 650 000	6 000 000	2.9		0.561	0.500	EUR
20.02.2019	1714	5 years	70166	4		50 275 000	8 000 000	6.3		0.453	0.500	EUR
20.03.2019	1686	5 years	70166	4		71 500 000	6 000 000	11.9		0.409	0.500	EUR

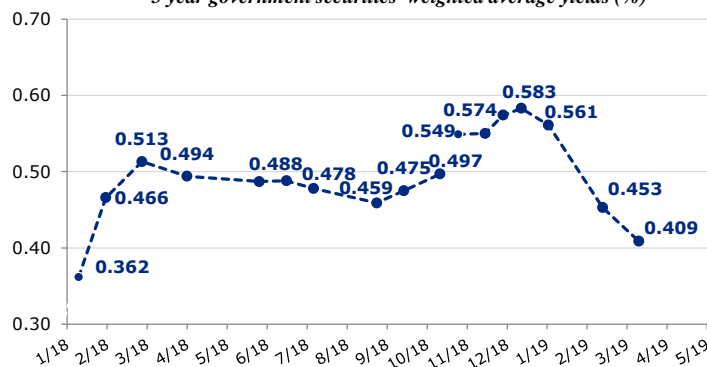
Government securities outstanding by original maturity*

Type of security	Original term to maturity	Outstanding Amount at Nominal Values (EUR)	% of Total
T-bonds	5 years	839 905 000.00	84.3%
T-bonds	10 years	151 616 951.49	15.2%
T-bonds	11 years	4 756 802.75	0.5%
Total:		996 278 754.24	100%

Government domestic securities outstanding by maturity term*



5 year government securities' weighted average yields (%)



* - including last auction on the 20.03.2019.