

TREASURY OF THE REPUBLIC OF LATVIA

02.10.2019

COMPETITIVE MULTI - PRICE AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	Max admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
11.07.2018	1766	5 years	70158	4	16 000 000	57 100 000	16 000 000	3.6	0.550	0.478	0.250	EUR
29.08.2018	1717	5 years	70158	4	16 000 000	98 750 000	16 000 000	6.2	0.550	0.459	0.250	EUR
19.09.2018	1696	5 years	70158	4	16 000 000	52 387 000	16 000 000	3.3	0.550	0.475	0.250	EUR
17.10.2018	1668	5 years	70158	4	32 000 000	130 400 000	32 000 000	4.1	0.550	0.497	0.250	EUR
31.10.2018	1828	5 years	70166	4	16 000 000	81 080 000	16 000 000	5.1	0.600	0.549	0.500	EUR
21.11.2018	1805	5 years	70166	4	16 000 000	78 775 000	16 000 000	4.9	0.500	0.550	0.500	EUR
05.12.2018	1791	5 years	70166	4	16 000 000	73 150 000	16 000 000	4.6	0.600	0.574	0.500	EUR
19.12.2018	1777	5 years	70166	4	16 000 000	69 750 000	16 000 000	4.4	0.600	0.583	0.500	EUR
09.01.2019	1758	5 years	70166	4	24 000 000	75 200 000	24 000 000	3.1	0.600	0.561	0.500	EUR
20.02.2019	1714	5 years	70166	4	32 000 000	181 210 000	32 000 000	5.7	0.550	0.453	0.500	EUR
20.03.2019	1686	5 years	70166	4	24 000 000	128 330 000	24 000 000	5.3	0.500	0.409	0.500	EUR
24.04.2019	1651	5 years	70166	4	24 000 000	168 390 000	24 000 000	7.0	0.450	0.339	0.500	EUR
15.05.2019	1630	5 years	70166	4	16 000 000	119 105 000	16 000 000	7.4	0.400	0.265	0.500	EUR
12.06.2019	1604	5 years	70166	4	16 000 000	115 253 000	16 000 000	7.2	0.250	0.149	0.500	EUR
03.07.2019	2039	5 years	70174	4	16 000 000	83 180 000	16 000 000	5.2	0.250	0.122	0.000	EUR
28.08.2019	1983	5 years	70174	4	24 000 000	67 950 000	17 600 000	3.9	0.000	-0.028	0.000	EUR
18.09.2019	1960	5 years	70174	4	24 000 000	94 500 000	24 000 000	3.9	0.000	-0.040	0.000	EUR
02.10.2019	1946	5 years	70174	4	24 000 000	90 000 000	24 000 000	3.8	0.000	-0.020	0.000	EUR

FIXED RATE (UNCOMPETITIVE) AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	State Institution Fund Investments (Sold Amount)	Average Annual Yield (%)	Coupon (%)	Currency
11.07.2018	1766	5 years	70158	3		20 300 000	4 000 000	5.1		0.478	0.250	EUR
29.08.2018	1717	5 years	70158	4		31 100 000	4 000 000	7.8		0.459	0.250	EUR
19.09.2018	1696	5 years	70158	3		13 100 000	4 000 000	3.3		0.475	0.250	EUR
17.10.2018	1668	5 years	70158	3		33 100 000	8 000 000	4.1		0.497	0.250	EUR
31.10.2018	1828	5 years	70166	4		38 400 000	4 000 000	9.6		0.549	0.500	EUR
21.11.2018	1805	5 years	70166	2		6 050 000	4 000 000	1.5		0.550	0.500	EUR
05.12.2018	1791	5 years	70166	3		20 000 000	4 000 000	5.0		0.574	0.500	EUR
19.12.2018	1777	5 years	70166	4		25 900 000	4 000 000	6.5		0.583	0.500	EUR
09.01.2019	1758	5 years	70166	3		17 650 000	6 000 000	2.9		0.561	0.500	EUR
20.02.2019	1714	5 years	70166	4		50 275 000	8 000 000	6.3		0.453	0.500	EUR
20.03.2019	1686	5 years	70166	4		71 500 000	6 000 000	11.9		0.409	0.500	EUR
24.04.2019	1651	5 years	70166	4		78 000 000	6 000 000	13.0		0.339	0.500	EUR
15.05.2019	1630	5 years	70166	4		39 000 000	4 000 000	9.8		0.265	0.500	EUR
12.06.2019	1604	5 years	70166	4		42 500 000	4 000 000	10.6		0.149	0.500	EUR
03.07.2019	2039	5 years	70174	4		29 350 000	4 000 000	7.3		0.122	0.000	EUR
28.08.2019	1983	5 years	70174	3		25 001 000	12 400 000	2.0		-0.028	0.000	EUR
18.09.2019	1960	5 years	70174	3		36 001 000	6 000 000	6.0		-0.040	0.000	EUR
02.10.2019	1946	5 years	70174	2		6 001 000	6 000 000	1.0		-0.020	0.000	EUR

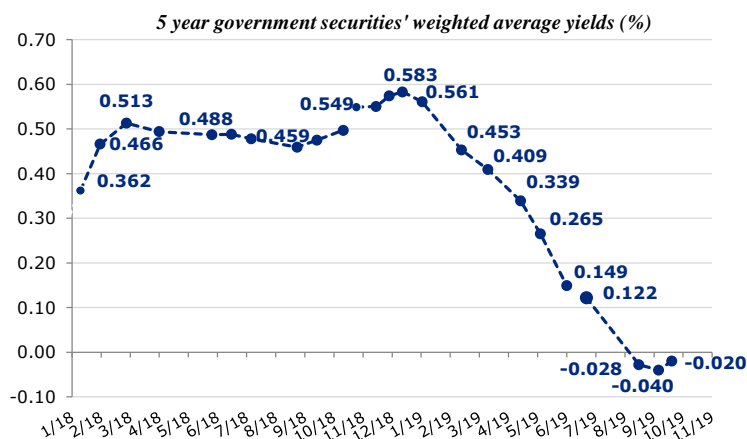
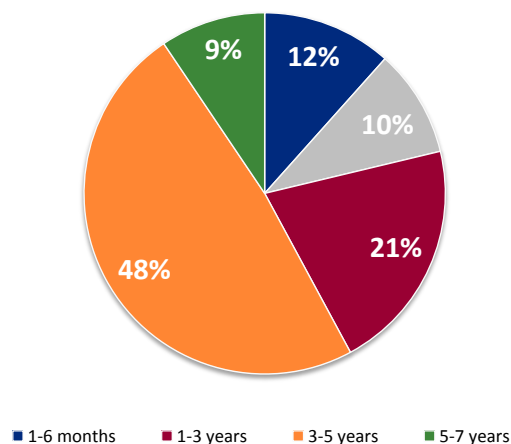
COMPETITIVE MULTI-PRICE BUY-BACK AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Max Order	Total ask value	Total value bought back	Bought back value cover ratio	Best admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
26.09.2018	139	3 years	60076	2	180 000 000	12 013 000	7 010 000	1.7	-0.250	-0.150	0.000	EUR
29.05.2019	176	5 years	70125	3	75 000 000	9 001 000	6 001 000	1.5	-0.300	-0.199	1.875	EUR

Government securities outstanding by original maturity*

Type of security	Original term to maturity	Outstanding Amount at Nominal Values (EUR)	% of Total
T-bonds	5 years	1 013 904 000.00	87.0%
T-bonds	10 years	151 616 951.49	13.0%
Total:		1 165 520 951.49	100%

Government domestic securities outstanding by maturity term*



* - including last auction on the 02.10.2019.