

# TREASURY OF THE REPUBLIC OF LATVIA

20.05.2020

## COMPETITIVE MULTI - PRICE AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	Max admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
03.07.2019	2039	5 years	70174	4	16 000 000	83 180 000	16 000 000	5.2	0.250	0.122	0.000	EUR
28.08.2019	1983	5 years	70174	4	24 000 000	67 950 000	17 600 000	3.9	0.000	-0.028	0.000	EUR
18.09.2019	1960	5 years	70174	4	24 000 000	94 500 000	24 000 000	3.9	0.000	-0.040	0.000	EUR
02.10.2019	1946	5 years	70174	4	24 000 000	90 000 000	24 000 000	3.8	0.000	-0.020	0.000	EUR
16.10.2019	1934	5 years	70174	4	24 000 000	51 500 000	24 000 000	2.1	0.000	-0.011	0.000	EUR
06.11.2019	1911	5 years	70174	4	24 000 000	53 500 000	15 000 000	3.6	0.080	0.041	0.000	EUR
20.11.2019	1897	5 years	70174	4	24 000 000	66 900 000	24 000 000	2.8	0.100	0.064	0.000	EUR
27.11.2019	1890	5 years	70174	4	16 000 000	28 750 000	16 000 000	1.8	0.100	0.084	0.000	EUR
04.12.2019	1253	5 years	70158	4	16 000 000	79 250 000	16 000 000	5.0	0.000	-0.059	0.250	EUR
11.12.2019	1876	5 years	70174	4	16 000 000	37 050 000	16 000 000	2.3	0.100	0.085	0.000	EUR
19.02.2020	1806	5 years	70174	4	16 000 000	112 800 000	16 000 000	7.1	0.000	-0.050	0.000	EUR
18.03.2002	730	2 years	50101	4	32 000 000	82 000 000	24 000 000	2.6	0.000	-0.129	0.000	EUR
25.03.2002	723	2 years	50101	4	32 000 000	60 000 000	32 000 000	1.9	0.050	0.014	0.000	EUR
01.04.2020	716	2 years	50101	4		98 500 000	92 500 000	1.1	0.120	0.072	0.000	EUR
15.04.2020	702	2 years	50101	4		101 000 000	63 000 000	1.6	0.120	0.097	0.000	EUR
22.04.2020	695	2 years	50101	4		153 000 000	70 000 000	2.2	0.110	0.099	0.000	EUR
28.04.2020	1737	5 years	70174	4		94 000 000	49 000 000	1.9	0.400	0.309	0.000	EUR
06.05.2020	681	2 years	50101	4		179 500 000	35 000 000	5.1	0.030	0.028	0.000	EUR
13.05.2020	1722	5 years	70174	4		101 400 000	29 000 000	3.5	0.280	0.262	0.000	EUR
20.05.2020	667	2 years	50101	4		187 780 000	17 000 000	11.0	0.005	0.000	0.000	EUR

## FIXED RATE (UNCOMPETITIVE) AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Offer	Bids Total	Sold Amount	Bid-to-cover ratio	State Institution Fund Investments (Sold Amount)	Average Annual Yield (%)	Coupon (%)	Currency
03.07.2019	2039	5 years	70174	4		29 350 000	4 000 000	7.3		0.122	0.000	EUR
28.08.2019	1983	5 years	70174	3		25 001 000	12 400 000	2.0		-0.028	0.000	EUR
18.09.2019	1960	5 years	70174	3		36 001 000	6 000 000	6.0		-0.040	0.000	EUR
02.10.2019	1946	5 years	70174	2		6 001 000	6 000 000	1.0		-0.020	0.000	EUR
16.10.2019	1934	5 years	70174	3		20 601 000	6 000 000	3.4		-0.011	0.000	EUR
06.11.2019	1911	5 years	70174	2		3 001 000	3 001 000	1.0		0.041	0.000	EUR
20.11.2019	1897	5 years	70174	3		12 000 000	10 000 000	1.2		0.064	0.000	EUR
27.11.2019	1890	5 years	70174	3		9 421 000	4 000 000	2.4		0.084	0.000	EUR
04.12.2019	1253	5 years	70158	2		17 500 000	4 000 000	4.4		-0.059	0.250	EUR
11.12.2019	1876	5 years	70174	4		9 050 000	4 000 000	2.3		0.085	0.000	EUR
19.02.2020	1806	5 years	70174	3		32 001 000	4 000 000	8.0		-0.050	0.000	EUR
18.03.2002	730	2 years	50101	2		15 500 000	13 000 000	1.2		-0.129	0.000	EUR
25.03.2020	723	2 years	50101	1		2 000 000	2 000 000	1.0		0.014	0.000	EUR

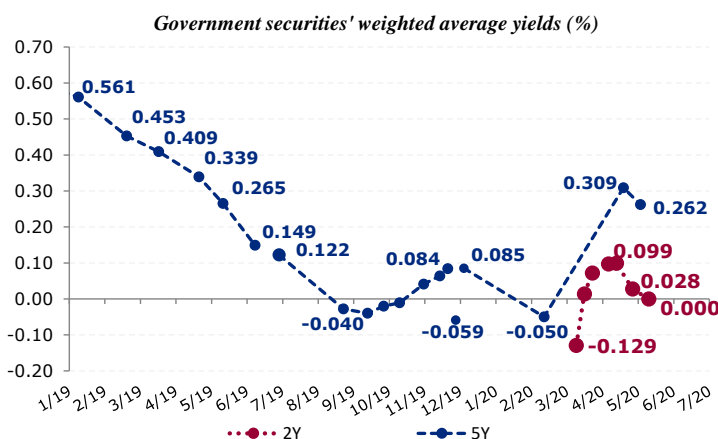
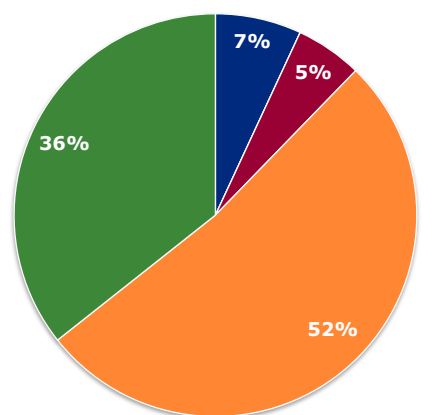
## COMPETITIVE MULTI-PRICE BUY-BACK AUCTION RESULTS FOR DOMESTIC BONDS

Date of Auction	Term to Maturity (days)	Original maturity	ISIN code (LV 00005)	Number of participants	State Treasury Max Order	Total ask value	Total value bought back	Bought back value cover ratio	Best admissible yield specified by State Treasury (%)	Average Annual Yield (%)	Coupon (%)	Currency
26.09.2018	139	3 years	60076	2	180 000 000	12 013 000	7 010 000	1.7	-0.150	0.000	0.000	EUR
29.05.2019	176	5 years	70125	3	75 000 000	9 001 000	6 001 000	1.5	-0.300	-0.199	1.875	EUR

## Government securities outstanding by original maturity\*

Type of security	Original term to maturity	Outstanding Amount at Nominal Values (EUR)	% of Total
T-bonds	2 years	356 500 000.00	21.9%
T-bonds	5 years	1 118 627 000.00	68.8%
T-bonds	10 years	151 616 951.49	9.3%
<b>Total:</b>		<b>1 626 743 951.49</b>	<b>100%</b>

## Government domestic securities outstanding by maturity term\*



\* - including last auction on the 20.05.2020