

On Wednesday, 14th May, Latvia priced a new 5-year Eurobond in the amount of EUR 1 billion with a reoffer yield of 2.971% and a coupon of 2.875%.

The Eurobond offering was more than 3-times oversubscribed and benefitted from high quality orderbook reaching EUR 3.3 billion.

The bonds were allocated to 90 investors from different European countries, including Germany, the United Kingdom, Nordics and the Benelux, amongst others.

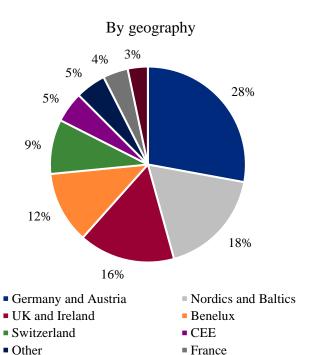
The Joint Lead Managers were BNP Paribas, Goldman Sachs Bank Europe SE un JP Morgan.

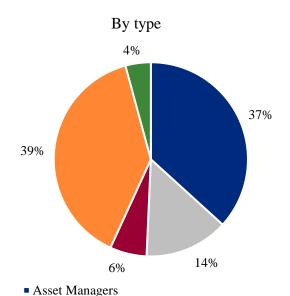
## **Overview of transaction**

| Transaction   | New bond with maturity May 2030       |
|---------------|---------------------------------------|
| Rating        | A3/ A / A-                            |
| Format        | Reg S                                 |
| Maturity      | 21 May 2030                           |
| Size          | EUR 1 000 000 000                     |
| Coupon p.a.   | 2.785 %                               |
| Issue price   | 99.560 %                              |
| Launch spread | +65 bp                                |
| Launch date   | 21 May 2030                           |
| Governing Law | English                               |
| Listing       | Luxembourg                            |
| Lead managers | BNP Paribas, Goldman Sachs, JP Morgan |

## **Investor distribution**

■ Southern Europe





Insurance Companies and Pension Funds

Central Banks and Official institutions

Other