



On Wednesday, 30th June, taking advantage of a supportive market backdrop, the Republic of Latvia priced a new long 7-year Eurobond (maturing 24 January 2029) for a final size of EUR 500 million at a reoffer yield of 0.003%, a reoffer spread of Mid-Swaps +6bps and a coupon of 0.000%.

The Eurobond offering demonstrated the high level of investor interest for the credit of the Republic of Latvia. The transaction attracted an orderbook in excess of EUR 2.6 billion from more than 100 high-quality investors.

The Eurobond offering was mainly allocated to asset managers and bank treasuries, largely from European countries such as Germany, Austria or the UK.

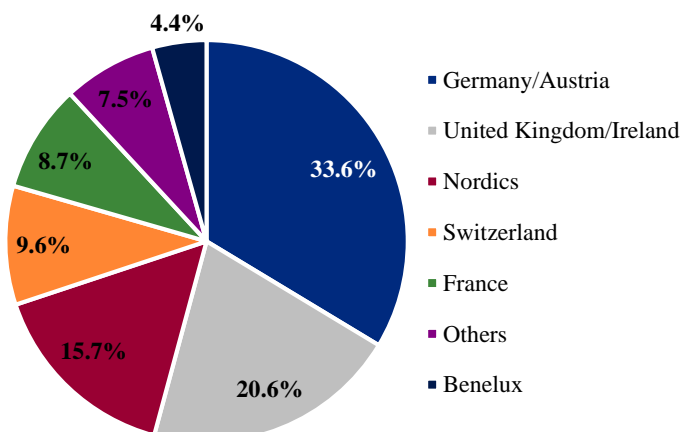
The Joint Lead Managers were Barclays Bank Ireland, BNP Paribas and Credit Agricole CIB.

Overview of transaction

Transaction	New 7 year (long) bond with maturity January 2029
Issuer	Republic of Latvia
Rating	A3/ A+ /A-
Format	Reg S
Maturity	24 th January 2029 (long 7 years)
Size	EUR 500 000 000
Coupon p.a.	0 %
Issue price	99.977 %
Launch spread	+6 bp
Launch date	7 July 2021
Governing Law	English
Listing	Luxembourg
Lead managers	Barclays Bank Ireland, BNP Paribas, Credit Agricole CIB

Investor distribution

Allocation by Geography



Allocation by Institution

