



FINANCING AND DEBT

- ◆ **On January 29, the Treasury in a competitive multi-price auction will offer 3.875 per cent. Notes due 2029** under the Global Medium Term Note Programme (GMTN) of the Republic of Latvia, acting through the Treasury (Jan 27, [Treasury](#))

MACROECONOMICS

- ◆ **Moody's keeps Latvia's credit rating level at A3 with stable outlook.** (Jan 28, [Treasury](#))
- ◆ Central Statistical Bureau (CSB) estimate shows that **actual unemployment rate in Latvia was 6.8 % in December 2024.** Over the month, it has increased by 0.2 percentage points and over the year reduced by 0.3 percentage points. (Jan 20, [CSB](#))
- ◆ **The defence ministers of Latvia, Estonia and Lithuania at a meeting in Vilnius agreed on a position that all European Union (EU) and NATO member states should urgently increase defence spending to at least 3 percent of gross domestic product (GDP).** Latvia's Minister of Defence Andris Spruds said that Russia is still a long-term threat to Europe and the Alliance as a whole. The Baltic states, bordering with the aggressor state, are aware that the next coming years will be especially critical to consistently develop armed forces, boost combat readiness and defence capabilities. (Jan 23, [MoD](#) (only in latvian))
- ◆ Data of the CSB show that **in December 2024, compared to December 2023, level of producer prices in Latvian industry rose by 0.1 %.** Prices of products sold on the domestic market fell by 2.2 %, but prices of exported products grew by 2.2 %. Prices of products exported to euro area countries increased by 2.8 %, and of products exported to non-euro area countries by 1.8 %. (Jan 22, [CSB](#))

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