



FINANCING AND DEBT

- ◆ **On September 3, GMTN Notes due on 21 May, 2030 were offered in a competitive multi-price auction via Primary dealers.** Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 331.062 million. **The weighted average yield rate was 2.782%.** (Sept 3, [Treasury](#))

MACROECONOMICS

- ◆ According to the Central Statistical Bureau (CSB), **gross domestic product (GDP) at constant prices increased by 1.7 % in Q2 2025** (seasonally and calendar non-adjusted data). Quarter-on-quarter, GDP at constant prices grew by 0.4 % (seasonally and calendar adjusted data). The largest positive contribution came from manufacturing. (Aug 29, [CSB](#))
- ◆ CSB data show that **the average monthly gross wages and salaries stood at 1 808 euro in Q2 2025.** Year-on-year, **the average monthly earnings before taxes increased by 137 euro or 8.2 %**, and hourly earnings went up to 12.69 euro (by 11.2 %). Faster earnings growth was recorded in the private sector. (Aug 28, [CSB](#))
- ◆ According to calendar adjusted CSB data at constant prices, **compared with July 2024, total retail trade turnover increased by 1.7 % in July 2025.** Retail sale of food products dropped by 1.4 %. For non-food products, except automotive fuel, the volume of retail trade rose by 4.4 %, while for automotive fuel it increased by 0.8 %. (Aug 29, [CSB](#))
- ◆ **Current account of Latvia's balance of payments ran up a deficit of EUR 749 million in January-June 2025, or 3.8 percent of gross domestic product**, the Bank of Latvia said. In the second quarter, the deficit was EUR 479 million, or 4.5 percent of GDP. (Sept 3, [BoL](#))

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