

Bi-Weekly News Update

December 8 - 19, 2025

MACROECONOMICS

- ♦ The data of the Central Statistical Bureau (CSB) show that in November 2025, compared to October 2025, the average level of consumer prices reduced by 0.3 %. The drop in prices of goods and services related to transport, mainly of passenger transport by air, contributed the most to the price level change. As prices of coffee, fresh fruit, cheese and curd, fruit and vegetable juices, milk and poultry reduced, prices of food and non-alcoholic beverages went down. Compared to November 2024, in November 2025 the average level of consumer prices increased by 3.8 %. (Dec 8, CSB)
- ▶ Provisional data of the CSB show that in October 2025 the foreign trade turnover of Latvia amounted to EUR 3.9 billion, which at current prices was 2.5 % larger than a year ago, of which the exports value of goods was 2.2 % higher, but imports value of goods 2.9 % higher. (Dec 10, <u>CSB</u>)
- ♦ CSB estimate shows that actual unemployment rate in Latvia was 6.9 % in November 2025. It increased by 0.1 percentage points month-on-month and by 0.1 percentage points year-on-year. (Dec 16, <u>CSB</u>)

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.

Republic of Latvia

A- stable (Fitch) / A stable (S&P) / A3 stable (Moody's)/ A stable (R&I)

Bloomberg: TREL

X - https://x.com/valstskase

www.kase.gov.lv