



MACROECONOMICS

- ◆ Results from the Labour Force Survey (LFS) conducted by the Central Statistical Bureau (CSB) show that **883.1 thousand people in Latvia, or 64.5 % of the population aged 15–74, were employed in 2025**. Compared with 2024, employment rate increased slightly, by 0.6 percentage points, and number of employed persons rose by 5.6 thousand. (Feb 23, [CSB](#))
- ◆ Data compiled by CSB show that **in 2025, compared to 2024, the Gross Domestic Product (GDP) rose by 2.1 %**. Last year GDP at current prices amounted to EUR 43.0 billion. Manufacturing and construction sectors contributed the most to the annual GDP growth. (Feb 27, [CSB](#))
- ◆ **The European Bank for Reconstruction and Development (EBRD) has raised its economic growth forecasts for Latvia for this year by 2.2 percent**, comparing to growth forecast - 1.9 percent – estimated in September. (Feb 26, [EBRD](#))
- ◆ Calendar adjusted data (at constant prices) compiled by CSB show that, **compared to January 2025, in January 2026 total retail trade turnover rose by 6.1 %**. Retail sale of food products decreased by 1.7 %. Retail trade in non-food products (except for retail sale of automotive fuel) increased by 9.5 %, but turnover of retail sale of automotive fuel – by 11.4 %. (Feb 27, [CSB](#))

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