



FINANCING AND DEBT

- ◆ **On 18 February, domestic GMTN Notes due on 12th July 2033 were offered in a competitive multi-price auction via Primary dealers.** Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 330 million. The weighted average yield rate was 3.182%. (Feb 18, [Treasury](#))
- ◆ **On February 20, the Treasury of the Republic of Latvia has signed a Primary Delaler's agreement with DZ BANK,** expanding the number of banks eligible to take part in its government securities auctions. DZ BANK is one of the largest banks in Germany, with almost 150 years of experience, providing a broad range of financial services both domestically and internationally. (Feb 20, [Treasury](#))

MACROECONOMICS

- ◆ The data of the Central Statistical Bureau (CSB) show that **in January 2026, compared to December 2025, the average level of consumer prices remained unchanged – 0.5 %.** The greatest pressure on the price changes was put by the drop in prices in transport group, mainly passenger transport by air and fuels for transport, as well as clothing and footwear. Prices of housing, water, electricity, gas and other fuels went up. **In January 2026 average consumer price changes in last 12 months, compared to the previous 12 months (annual average inflation) was 3.7 %.** (Feb 11, [CSB](#))
- ◆ Provisional data of the CSB show that **in 2025 Latvia exported EUR 19.54 billion worth of goods, EUR 698.1 million or 3.7 % more than in 2024, and imported EUR 23.19 billion, EUR 1.5 billion or 6.9 % more.** The foreign trade turnover of Latvia at current prices reached EUR 42.73 billion – EUR 2.2 billion or 5.4 % more than in 2024. (Feb 19, [CSB](#))
- ◆ **The Ministry of Finance has raised its 2026 gross domestic product (GDP) growth forecast to 2.6%,** which is 0.5 p.p higher than the ministry's forecast last July when preparing the 2026 state budget forecasts. The change in forecasts is due to stronger growth of the Latvian economy last year, which according to preliminary estimates may have reached 2 % instead of the previously forecasted 1.1 %. (Feb 18, [MoF](#) (Latvian))

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