



### FINANCING AND DEBT

- ◆ **On January 21, domestic GMTN Notes due on 2<sup>nd</sup> October, 2035 were offered in a competitive multi-price auction via Primary dealers.** Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 124.741 million. The weighted average yield rate was 3.658%. (Jan 21, [Treasury](#))

### CREDIT RATING

- ◆ **On Friday, January 16, 2026, the international credit rating agency Moody's affirmed Latvia's credit rating at A3 level, maintaining a stable outlook.** (Jan 17, [Treasury](#))

### MACROECONOMICS

- ◆ The data of the Central Statistical Bureau (CSB) show that **in December 2025, compared to November 2025, the average level of consumer prices decreased by 0.1 %.** The drop in prices of alcoholic beverages and tobacco products, mainly of spirits as well as of clothing and footwear, contributed the most to the price level change. In turn, prices of goods and services related to transport as well as of goods and services related to housing increased. **Compared to December 2024, in December 2025 the average level of consumer prices increased by 3.5 %.** (Jan 13, [CSB](#))
- ◆ **CSB estimate shows that actual unemployment rate in Latvia was 7.1 % in December 2025.** It increased by 0.2 percentage points month-on-month and did not change year-on-year. (Jan 20, [CSB](#))
- ◆ Data of CSB of Latvia show that **in December 2025, compared to December 2024, level of producer prices in Latvian industry rose by 1.0 %.** Compared to November 2025, level of producer prices reduced by 0.8 %. (Jan 22, [CSB](#))

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