

Treasury Republic of Latvia

June 30 – July 11, 2025

MACROECONOMICS

- Data of the Central Statistical Bureau (CSB) show that in May 2025, compared to May 2024, the level of construction costs in Latvia increased by 1.6 %. Over the month, the level of construction costs rose by 0.2 %. (June 30, <u>CSB</u>)
- CSB adjusted data at constant prices show that, compared to May 2024, in May 2025 industrial production output increased by 3.9 %. Compared to April 2025, in May 2025 industrial production output rose by 1.3 % (seasonally adjusted data at constant prices). (July 4, <u>CSB</u>)
- The latest data of CSB show that in June 2025, compared to June 2024, the average level of consumer prices increased by 3.8 %. The average level of consumer prices was mainly influenced by the rise in prices of food and non-alcoholic beverages, mainly of coffee, poultry, chocolate, eggs, milk products and butter. Drop in prices of goods and services related to transport, mainly of fuels for transport, had a downward impact. Compared to May 2025, in June 2025 the average level of consumer prices increased by 0.1 %. (July 8, <u>CSB</u>)
- Provisional data by CSB show that in May 2025 Latvia had foreign trade turnover of EUR 3.48 billion, and at current prices it was 3.6 % higher than a year ago. Value of exported goods increased by 1.4 % and of imported goods by 5.6 %. The exported goods were valued at EUR 1.59 billion and imported goods at EUR 1.89 billion. (July 10, CSB)

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 Republic of Latvia
 A- stable (Fitch) / A stable (S&P) / A3 stable (Moody's)/ A stable (R&I)

 Bloomberg: TREL
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 www.kase.gov.lv