



## FINANCIAL SECTOR

- ◆ **Latvia became the first country to be assessed under the new, revised The Financial Action Task Force (FATF) methodology.** Strengthening financial sector supervision and preventing illegal cash flows protects the country's economic stability and citizens' deposits, strengthens investor confidence, Latvia's competitiveness and fair business environment. It also means greater confidence in Latvia's reliability among foreign investors and international partners. (June 16, [MoF](#))

## MACROECONOMICS

- ◆ The latest Central Statistical Bureau (CSB) data show that, **compared to May 2024, the average level of consumer prices fell to 3.6 % in May 2025.** Compared to April 2025, the average level of consumer prices reduced by 0.1 % in May 2025. (June 9, [CSB](#))
- ◆ CSB provisional data show that **in April 2025 Latvia had foreign trade turnover of 3.61 billion euro, and at current prices it was 6.6 % higher than a year ago.** Value of exported goods increased by 8.9 % and of imported goods by 4.7 %. (June 10, [CSB](#))
- ◆ CSB estimate shows that **actual unemployment rate in Latvia was 6.8 % in May 2025.** It has reduced by 0.2 percentage points over the month and by 0.1 percentage points over the year. (June 17, [CSB](#))
- ◆ CSB data show that **in May 2025 industrial producer prices in Latvia rose by 0.4 % compared with May 2024 and by 0.1 % compared with April 2025.** (June 20, [CSB](#))
- ◆ As the drafting of the 2026 central government budget begins, the Ministry of Finance has updated its forecasts of macroeconomic indicators for 2025-2029. **Economic growth is estimated at 1.1 % for this year**, 0.1 percentage point lower than forecast included in Progress report 2025 of Latvia's Fiscal Structural Plan 2025-2028. At the same time, **the economic growth projections for the following years remain unchanged**, at 2.1 % for 2026 and 2.2 % for 2027 and 2028. (June 16, [MoF](#) (only in Latvian))

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.