



FINANCING AND DEBT

- ◆ **On March 26, GMTN Notes due on 24 January, 2032 were offered in a competitive multi-price auction via Primary dealers.** Notes were sold in nominal value of EUR 75 million and the total demand reached EUR 176.7 million. **The weighted average yield rate was 3.367%.** (Mar 26, [Treasury](#))
- ◆ **On April 2, GMTN Notes due on 17 January, 2028 were offered in a competitive multi-price auction via Primary dealers.** Notes were sold in nominal value of EUR 40 million and the total demand reached EUR 78.939 million. **The weighted average yield rate was 2.618%.** (Mar 26, [Treasury](#))

CREDIT RATING

- ◆ **On Monday, March 31, 2025, Japanese credit rating agency R&I has affirmed Latvia's credit rating at A level with stable outlook.** (Apr 1, [Treasury](#))

MACROECONOMICS

- ◆ **The general government budget deficit this year is estimated at 3.1% of gross domestic product (GDP), 0.2 percentage points higher than planned, according to the Ministry's of Finance (MoF) progress report on Latvia's Fiscal and Structural Plan 2025-2028. In the medium term according to no policy change scenario, the general government deficit is planned at 3% of GDP in 2026, 3.2% of GDP in 2027, 2.8% of GDP in 2028 and 2.3% of GDP in 2029.** (Apr 7, [LSM](#))
- ◆ **Central Statistical Bureau (CSB) calendar adjusted data at constant prices show that, compared to February 2024, in February 2025 industrial production output increased by 3.1 %. Output in manufacturing increased by 4.1 %, in mining and quarrying by 2.0 %, and in electricity and gas supply by 2.5 %.** (Apr 3, [CSB](#))

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