



## BUDGET

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- ◆ On Tuesday, 14 April, **the Cabinet of Ministers will review the 2026 Progress Report on Latvia's Fiscal-Structural Plan for 2025–2028**, prepared by the Ministry of Finance (MoF) in cooperation with the Ministry of Economics. The baseline macroeconomic development scenario **projects an acceleration of Latvia's economic growth to 2.6% in 2026, with growth expected to remain at a similar level in the following years. The general government budget deficit for 2026 is projected at 3% of GDP. In 2027, it is projected at 4.0% of GDP, in 2028 at 5.1% of GDP, in 2029 at 4.2% of GDP, and in 2030 at 3.4% of GDP.** The higher deficit compared to previously planned levels is mainly due to additional public expenditure on national defence. (April 13, [MoF](#) (only Latvian))

## MACROECONOMICS

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- ◆ Central Statistical Bureau calendar adjusted data at constant prices show that **in February 2026 industrial production output increased by 4.0 % year-on-year.** Output in electricity and gas supply rose by 24.6 %, whereas in manufacturing it fell by 2.2 % and in mining and quarrying it dropped by 37.2 %. (April 7, [CSB](#))
- ◆ Provisional data of CSB show that **in February 2026 Latvia had foreign trade turnover of EUR 3.44 billion (at current prices 1.5 % more than a year ago), of which value of exported goods reduced by 5.0 % and of imported goods went up by 7.5 %.** In February Latvia exported goods in the amount of EUR 1.55 billion, but imported – in the amount of EUR 1.88 billion. (April 9, [CSB](#))
- ◆ The data of CSB show that **in March 2026, compared to February 2026, the average level of consumer prices increased by 1.9 %.** The rise in prices in transport group, mainly fuels for transport, as well as clothing and footwear, contributed the most to the price change. **Compared to March 2025, in March 2026 the average level of consumer prices increased by 3.4 %.** (April 10, [CSB](#))

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