Treasury
Republic of Latvia

Bi-Weekly News Update

November 4-19, 2025

FINANCING AND DEBT

- **On November 12, GMTN Notes due on 21 May 2030 were offered in a competitive multi-price auction via Primary dealers**. Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 125.4 million. **The weighted average yield rate was 2.827%.** (Nov 12, Treasury)

RATING

- On Friday, November 7, 2025, **Fitch Ratings (Fitch) affirmed Latvia's credit rating at A- with stable outlook**. (Nov 8, Treasury)

MACROECONOMICS

- The data of the Central Statistical Bureau (CSB) show that in **October 2025, compared to September 2025, the average level of consumer prices increased by 0.4 %. Compared to October 2024, in October 2025 the average level of consumer prices increased by 4.3 %.** (Nov 10, CSB)
- Provisional data of CSB show that **in September 2025 the foreign trade turnover of Latvia amounted to EUR 3.83 billion, which at current prices was 11.3 % larger than a year ago,** of which the exports value of goods was 8.8 % higher, but imports value of goods – 13.5 % higher. (Nov 11, CSB)
- Results from the Labour Force Survey (LFS) conducted by CSB show that **in Q3 2025, 892.1 thousand people in Latvia, or 65.2 % of the population aged 15–74, were employed** – 0.3 percentage points more quarter-on-quarter. **The unemployment rate grew to 6.9 %** (up by 0.2 percentage points quarter-on-quarter). (Nov 14, CSB)

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