



FINANCING AND DEBT

- ◆ **On October 21, domestic GMTN Notes due on May 21, 2030 were offered in a competitive multi-price auction via Primary dealers.** Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 111.5 million. The weighted average yield rate was 3.779%. (Oct 21, [Treasury](#))
- ◆ **On October 14, domestic GMTN Notes due on May 22, 2029 were offered in a competitive multi-price auction via Primary dealers.** Notes were sold in nominal value of EUR 35 million and the total demand reached EUR 208.024 million. The weighted average yield rate was 3.675%. (Oct 14, [Treasury](#))

CREDIT RATING

- ◆ On Friday, October 16, 2026, **Fitch Ratings (Fitch) affirmed Latvia's credit rating at A- with stable outlook.** (Oct 16, [Treasury](#))

MACROECONOMICS

- ◆ Data from the Central Statistical Bureau of Latvia (CSB), compiled in accordance with the European System of Accounts (ESA 2010) methodology, show that **the general government budget deficit amounted to 1 085 million euro or 2.5 % of gross domestic product (GDP) in 2025** and was 340 million euro higher than in 2024. **General government consolidated gross debt stood at 20.2 billion euro or 46.2 % of GDP**, representing an increase of 1.4 billion euro compared with 2024. (Oct 21, [CSB](#))
- ◆ CSB provisional data show that **in August 2026 Latvia had foreign trade turnover of 3.84 billion euro, and at current prices it was 13.7 % higher than a year ago.** Value of exported goods increased by 10.9 %, and value of imported goods rose by 16.2 %. The exported goods were valued at 1.75 billion euro and imported goods at 2.09 billion euro. (Oct 12, [CSB](#))
- ◆ **The International Monetary Fund (IMF) projects the Latvian economy to show the second-fastest growth among the Baltic states in 2026**, according to the IMF's latest World Economic Outlook. In the report, the IMF forecasts that the **Latvian economy will grow by 2.3 % in 2026 and by 1.8% in 2027.** The IMF's latest forecasts indicate that inflation in Latvia is expected to reach 3.6 % this year and 3.9 % next year. (Oct 13, [IMF](#))

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