

## **Bi-Weekly News Update**

October 21 – November 3, 2025

## FINANCING AND DEBT

♦ On October 22, GMTN Notes due on 24 January 2032 were offered in a competitive multi-price auction via Primary dealers. Notes were sold in nominal value of EUR 25 million and the total demand reached EUR 53.7 million. The weighted average yield rate was 2.947%. (Oct 22, Treasury)

## **MACROECONOMICS**

- Provisional results (according to European System of Accounts 2010 methodology) compiled by the Central Statistical Bureau (CSB) show that in 2024 general government budget deficit amounted to EUR 732 million or 1.8 % of gross domestic product (GDP). Compared to 2023, it is EUR 202 million less. In turn, general government consolidated gross debt accounted for EUR 18.8 billion or 46.6 % of the GDP, and during a year it has increased by EUR 1.2 billion. (Oct 21, CSB)
- ♦ CSB data show that in September 2025 industrial producer prices in Latvia rose by 1.4 % compared with September 2024 and by 0.1 % compared with August 2025. The year-on-year price level for the domestic market grew by 0.3 % and for the non-domestic market by 2.4 %. (Oct 21, CSB)
- ♦ CSB data show that in September 2025 the level of construction costs in Latvia increased by 2.1 % year-on-year and by 0.1 % month-on-month. (Oct 27, CSB)
- ♦ According to calendar adjusted CSB data at constant prices, compared with September 2024, total retail trade turnover increased by 2.6 % in September 2025. (Oct 29, <u>CSB</u>)

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Republic of Latvia

A- stable (Fitch) / A stable (S&P) / A3 stable (Moody's)/ A stable (R&I)

Bloomberg: TREL

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