Treasury
Republic of Latvia

Bi-Weekly News Update

October 21 – November 3, 2025

FINANCING AND DEBT

- **On October 22, GMTN Notes due on 24 January 2032 were offered in a competitive multi-price auction via Primary dealers**. Notes were sold in nominal value of EUR 25 million and the total demand reached EUR 53.7 million. **The weighted average yield rate was 2.947%.** (Oct 22, Treasury)

MACROECONOMICS

- **Provisional results** (according to European System of Accounts 2010 methodology) compiled by the Central Statistical Bureau (CSB) show that **in 2024 general government budget deficit amounted to EUR 732 million or 1.8 % of gross domestic product (GDP).** Compared to 2023, it is EUR 202 million less. In turn, **general government consolidated gross debt accounted for EUR 18.8 billion or 46.6 % of the GDP**, and during a year it has increased by EUR 1.2 billion. (Oct 21, CSB)
- CSB data show that **in September 2025 industrial producer prices in Latvia rose by 1.4 % compared with September 2024 and by 0.1 % compared with August 2025**. The year-on-year price level for the domestic market grew by 0.3 % and for the non-domestic market by 2.4 %. (Oct 21, CSB)
- CSB data show that **in September 2025 the level of construction costs in Latvia increased by 2.1 % year-on-year and by 0.1 % month-on-month**. (Oct 27, CSB)
- According to calendar adjusted CSB data at constant prices, **compared with September 2024, total retail trade turnover increased by 2.6 % in September 2025**. (Oct 29, CSB)