



## FINANCING AND DEBT

- ◆ On September 25, **Latvia priced a new 10 year Eurobond in the amount of EUR 1.250 billion with a reoffer yield of 3.583% and a coupon of 3.500%.** (Sept 25, [Treasury](#))

## MACROECONOMICS

- ◆ According to calendar adjusted Central Statistical Bureau (CSB) data at constant prices, **compared with August 2024, total retail trade turnover increased by 4.3% in August 2025.** (Sept 29, [CSB](#))
- ◆ CSB calendar adjusted data at constant prices show that **in August 2025 industrial production output increased by 2.4% year-on-year.** (Oct 6, [CSB](#))
- ◆ The European Bank for Reconstruction and Development (EBRD) has published its economic forecasts, where **Latvian economy is expected to slightly grow by 0.9%, down from a 1.8% growth forecast in May 2024.** As EBRD informed the downward revision for Latvia reflects, in part, sluggish exports due to subdued demand in the neighbouring Nordic region and declining growth in western Europe. Declining trade with Russia and Belarus, along with energy price fluctuations is further exacerbating the countries' growth prospects (Sept 26, [EBRD](#))

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.