



FINANCING AND DEBT

- ◆ **On January 8, domestic GMTN Notes due on 24 January 2032 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 20 million and the total demand reached EUR 88.472 million. **The weighted average yield rate was 3.084%.** (Jan 8, [Treasury](#))

MACROECONOMICS

- ◆ **In December 2024, consumer prices increased by 3.3% compared to December of the previous year**, with both goods and services prices increasing by 2.2% and 6.3%, respectively. The inflation rate gradually increased at the end of 2024 and in December it was already 2.4 percentage points higher than in January 2024. (Jan 10, [MoE](#), only in Latvian)
- ◆ **The Ministry of Economics has prepared the 2024 [Latvian Economic Development Report](#)**, which assesses the situation in the Latvian economy and forecasts economic development prospects. In the first three quarters of this year, gross domestic product (GDP) was 0.5% lower than a year ago. Private and public consumption increased, while exports, imports and investments decreased. In 2024 the economy will be close to the previous year's level and in 2025, economic activity will resume growing slightly faster – by 2.6%. (Dec 27, [MoE](#), only in Latvian)
- ◆ According to the Central Statistical Bureau, **in November 2024, the value of exports of goods at current prices decreased by 3% year-on-year, while the value of imports decreased more rapidly - by 12.5%.** Thus, the trade balance in November decreased to -3.8% year-on-year. (Jan 9, [MoE](#), only in Latvian)

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