



FINANCING AND DEBT

- ◆ On May 8, GMTN Notes due on 24 January, 2032 were offered in a competitive multi-price auction via **Primary dealers**. Notes were sold in nominal value of EUR 90 million and the total demand reached EUR 197.582 million. **The weighted average yield rate was 3.094%.** (May 8, [Treasury](#))

CREDIT RATING

- ◆ On Friday, May 9, 2025, **Fitch Ratings (Fitch)** affirmed Latvia's credit rating at **A- with stable outlook**. (May 10, [Treasury](#))

MACROECONOMICS

- ◆ **Latvian monetary financial institutions, mainly banks, made a profit of EUR 107.3 million in January-March this year, which is 33.8 % less than in the corresponding period of 2024.** (May 8, [Latvijas Banka](#))
- ◆ Provisional data of the Central Statistical Bureau (CSB) show that **in March 2025 the foreign trade turnover of Latvia amounted to EUR 3.68 billion, which at current prices was 8.1 % larger than a year ago**, of which both exports and imports of goods was 8.1 % higher. In March Latvia exported goods in the amount of EUR 1.7 billion, but imported – in the amount of EUR 1.97 billion. (May 12, [CSB](#))
- ◆ The latest data of the CSB show **that in April 2025, compared to April 2024, the average level of consumer prices comprised 3.9 %.** (May 12, [CSB](#))
- ◆ **The International Monetary Fund (IMF) has lowered Latvia's GDP growth forecast for this year from 2.3 % to 2 %, according to the IMF's latest World Economic Outlook.** (April 22, [IMF](#))

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