



Treasury Republic of Latvia

FINANCING AND DEBT

- On April 10, domestic GMTN Notes due on 16 May, 2036 were offered in a competitive multi-price auction. Notes were sold in nominal value of EUR 90 million and the total demand reached EUR 184.381 million. The weighted average yield rate was 3.724%. (RĪGA, Apr 10, Treasury)
- On April 17, domestic GMTN Notes due on 22 May, 2029 were offered in a competitive multi-price auction. Notes were sold in nominal value of EUR 100 million and the total demand reached EUR 250.15 million. The weighted average yield rate was 3.493%. (RĪGA, Apr 17, Treasury)
- On April 24, the Treasury in a competitive multi-price auction will offer 3.875 per cent. Notes due 2033 under the Global Medium Term Note Programme (GMTN) of the Republic of Latvia, acting through the Treasury (RIGA, Apr 22, <u>Treasury</u>)

MACROECONOMICS

- Provisional results (according to European System of Accounts (ESA 2010) methodology) compiled by the Central Statistical Bureau (CSB) show that in 2023 general government budget deficit accounted for EUR 893 million or 2.2 % of the gross domestic product (GDP) and, compared to 2022, it is EUR 886 million less. (RIGA, Apr 22, <u>CSB</u>)
- CSB estimate shows that in March 2024 actual unemployment rate in Latvia was 7.1 % and it has reduced by 0.1 percentage points over the month. Over the year actual unemployment rate has increased by 0.8 percentage points. (RIGA, Apr 22, <u>CSB</u>)
- CSB provisional data show that in February 2024 Latvia had foreign trade turnover of EUR 3.27 billion (at current prices 3.8 % lower than a year ago), of which value of exported goods reduced by 5.3 % and of imported goods by 2.4 %. (RIGA, Apr 10, <u>CSB</u>)
- The latest data of the CSB show that in March 2024, compared to March 2023, the average level of consumer prices increased by 0.9 %. Over the month, the average level of consumer prices rose by 1.2 %. (RIGA, Apr 9, CSB)
- According to the latest International Monetary Fund's World Economics Outlook Latvia's economy will grow by 1.7 % this year and by 2.4 % next year. In October, the IMF forecasted that Latvia's GDP would expand by 2.6 % this year. (WASHINGTON, Apr 16, IMF)

Republic of LatviaA- positive (Fitch)Bloomberg: TRELTwitter - http://www.new.org

A- positive (Fitch)/ A+ negative (S&P) / A3 stable (Moody's)/ A stable (R&I) Twitter - https://twitter.com/valstskase www.kase.gov.lv

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