



FINANCING AND DEBT

- ◆ **On January 31, domestic GMTN Notes due on 30 May, 2028 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 145.5 million. **The weighted average yield rate was 3.076%.** (RĪGA, Jan 31, [Treasury](#))
- ◆ **On February 14, domestic GMTN Notes due on 22 May, 2029 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 65 million and the total demand reached EUR 95.709 million. **The weighted average yield rate was 3.430%.** (RĪGA, Feb 14, [Treasury](#))
- ◆ **On February 21, 2024 the Treasury will offer GMTN notes in a competitive multi-price auction** 3.500 per cent. Notes due 2028 under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury (RĪGA, Feb 19, [Treasury](#))

MACROECONOMICS

- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in January 2024, compared to January 2023, the average level of consumer prices increased by 0.9 %.** Compared to December 2023, in January 2024 the average level of consumer prices increased by 0.8 %. (RĪGA, Feb 9, [CSB](#))
- ◆ Provisional data of CSB show that **in December 2023 Latvia had foreign trade turnover of EUR 3.36 billion (at current prices 17.7 % lower than a year ago), of which value of exported goods reduced by 13.4 % and of imported goods by 20.9 %.** (RĪGA, Feb 9, [CSB](#))
- ◆ The European Commission (EC) forecasts **the second fastest growth in the Baltic States for the Latvian economy this year. The latest economic forecasts of the EC estimate that Latvia's gross domestic product (GDP) will grow by 1.7 % this year.** This is lower than the EC's November forecast, which expected Latvia's GDP to grow by 2.4 % in 2024. At the same time, in its winter forecasts published, **the EC expects Latvia's economy to grow by 2.7 % next year.** (BRUSSELS, Feb 15, [EC](#))
- ◆ The Ministry of Finance (MoF) has lowered its **forecast for Latvia's gross domestic product (GDP) growth in 2024 to 1.4 %, while still expecting growth to accelerate to 2.9 % in 2025.** (RĪGA, Feb 9, [MoF](#))

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