



FINANCING AND DEBT

- ◆ **On January 31, 2024 the Treasury will offer GMTN notes in a competitive multi-price auction** 1.125 per cent. Notes due 2028 under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury (RĪGA, Jan 29, [Treasury](#))
- ◆ **On January 24, domestic GMTN Notes due on 22nd May, 2029 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 75 million and the total demand reached EUR 207.158 million. **The weighted average yield rate was 3.378%** (RĪGA, Jan 24, [Treasury](#))

CREDIT RATING

- ◆ **On Friday, January 26, 2024, the international credit rating agency Moody's affirmed Latvia's credit rating at A3 level, maintaining a stable outlook.** (RĪGA, Jan 29, [Treasury](#))

MACROECONOMICS

- ◆ Data of the Central Statistical Bureau (CSB) of Latvia show that **in December 2023, compared to December 2022, level of producer prices in Latvian industry reduced by 11.3 %**. In December 2023, compared to November 2023, the level of producer prices in Latvian industry fell by 0.8 %. (RĪGA, Jan 22, [CSB](#))
- ◆ On January 23, **the Cabinet of Ministers approved the Limitation Plan of Shadow Economy 2024-2027 prepared by the Ministry of Finance**. The plan envisages reducing of total volume of shadow economy in Latvia to 18.9% in 2027 (according to Professor F. Schneider's methodology), if the country maintains stable economic development, thus bringing shadow economy indicator closer to the average level of European countries. (RĪGA, Jan 23, [MoF](#) (only in Latvian))

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