



FINANCING AND DEBT

- ◆ **On January 31, domestic GMTN Notes due on 30 May, 2028 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 50 million and the total demand reached EUR 145.5 million. **The weighted average yield rate was 3.076%.** (RĪGA, Jan 31, [Treasury](#))
- ◆ **The Treasury has prepared an Annual report on Central Government Debt Management 2023** reflecting the most significant directions taken up by the Treasury in debt management in 2023. (RĪGA, Feb 2, [Treasury](#))

BANKING SECTOR

- ◆ **Latvian monetary financial institutions (mainly banks) earned EUR 573.5 million in profit in 2023, which is a 75.8 percent increase compared to 2022,** the Bank of Latvia reports. (RĪGA, Feb 2, [BoL](#))

MACROECONOMICS

- ◆ Flash estimate of the Central Statistical Bureau (CSB) shows that **in the 4th quarter of 2023, compared to the 4th quarter of 2022, gross domestic product (GDP) decreased by 0.5 %** (according to seasonally and calendar non-adjusted data). Compared to the 3rd quarter of 2023, GDP increased by 0.4 % (according to seasonally and calendar adjusted data). **According to provisional data, in 2023, compared to 2022, GDP fell by 0.6 %.** (RĪGA, Jan 29, [CSB](#))
- ◆ Calendar adjusted data (at constant prices) compiled by the CSB show that, **compared to 2022, in 2023 total retail trade turnover decreased by 2.1 %.** Calendar adjusted data (at constant prices) compiled by the CSB show that, compared to December 2022, in December 2023 total retail trade turnover rose by 1.1 %. (RĪGA, Jan 29, [CSB](#))
- ◆ According to the European System of Accounts (ESA) methodology, **the general government budget deficit in 2023 was EUR 0.9 billion or 2.3% of GDP, which is 0.4 % points lower than MoF estimated in October, 2023. The general government debt at the end of 2023 was 17.5 billion euros or 43.1% of GDP.** The increase in debt ratio of GDP compared to the forecasted level in October 2023 was due to changes in GDP estimation for 2023 according to actual GDP data for the 4th quarter of 2023. (RĪGA, Feb 1, [MoF](#)) (only in Latvian)

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