



BANKING SECTOR

- ◆ **Latvian monetary financial institutions (mainly banks) reported EUR 250.4 million in profit for the first five months of 2024, down 7.1 percent from the same period year ago**, the Bank of Latvia reported. (June 20, [BoL](#))

MACROECONOMICS

- ◆ **Given the improving economic outlook, a less expansionary fiscal stance is warranted for Latvia in 2024, while the medium to long-term fiscal strategy should create fiscal space to support public investment and address long-term expenditure pressures**, concludes a preliminary assessment by an International Monetary Fund (IMF) monitoring mission. (June 18, [IMF](#))
- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in May 2024, compared to May 2023, the average level of consumer prices increased by 0.1 %**. Compared to April 2024, in May 2024 the average level of consumer prices increased by 0.3 %. (June 6, [CSB](#))
- ◆ Provisional data of CSB show that **in April 2024 the foreign trade turnover of Latvia amounted to EUR 3.26 billion, which at current prices was 7.8 % fewer than a year ago**, of which the exports value of goods was 5.1 % fewer, but imports value of goods – 9.9 % fewer. (June 11, [CSB](#))
- ◆ CSB estimate shows that **in May 2024 actual unemployment rate in Latvia was 6.6 % and it has reduced by 0.3 percentage points over the month**. Over the year actual unemployment rate has increased by 0.2 percentage points. (June 26, [CSB](#))

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