

Treasury Republic of Latvia

## Weekly News Update

March 11-22, 2024

## FINANCING AND DEBT

- On March 13, domestic GMTN Notes due on 22 May, 2029 were offered in a competitive multiprice auction. Notes were sold in nominal value of EUR 150 million and the total demand reached EUR 182.798 million. The weighted average yield rate was 3.422%. (RĪGA, Mar 13, <u>Treasury</u>)
- On March 20, domestic GMTN Notes due on 12 July, 2033 were offered in a competitive multiprice auction. Notes were sold in nominal value of EUR 45 million and the total demand reached EUR 67.8 million. The weighted average yield rate was 3.495%. (RĪGA, Mar 20, Treasury)
- On March 27, the Treasury will offer GMTN notes in a competitive multi-price auction 3.875 per cent. Notes due 2027 under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury (RIGA, Mar 25, <u>Treasury</u>)

## MACROECONOMICS

- Central Statistical Bureau (CSB) provisional data show that in January 2024 Latvia had foreign trade turnover of EUR 3.24 billion (at current prices 8.6 % lower than a year ago), of which value of exported goods reduced by 1.1 % and of imported goods by 15.3 %. Reduction in imports value in January this year, compared to January last year, was mostly affected by the drop in imports of mineral products. (RIGA, Mar 11, CSB)
- CSB estimate shows that in February 2024 actual unemployment rate in Latvia was 7.2 % and it has risen by 0.1 percentage points over the month. Over the year actual unemployment rate increased by 0.8 percentage points. (RIGA, Mar 21, CSB)
- Data of the CSB show that in February 2024, compared to February 2023, the level of producer prices in Latvian industry decreased by 7.9 %. The level of prices of products sold on the domestic market reduced by 11.9 %, and prices of exported products by 3.8 %. (RIGA, Mar 21, CSB)

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