



## FINANCING AND DEBT

- ◆ **On March 6, domestic GMTN Notes due on 30 May, 2028 were offered** in a competitive multi-price auction. Notes were sold in nominal value of EUR 40 million and the total demand reached EUR 51 million. **The weighted average yield rate was 3.287%**. (RĪGA, Mar 6, [Treasury](#))
- ◆ **On March 13, the Treasury will offer GMTN notes in a competitive multi-price auction** 3.875 per cent. Notes due 2029 under the Global Medium Term Note Programme of the Republic of Latvia, acting through the Treasury (RĪGA, Mar 11, [Treasury](#))

## MACROECONOMICS

- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in February 2024, compared to February 2023, the average level of consumer prices increased by 0.4 %**. Compared to January 2024, in February 2024 the average level of consumer prices increased by 0.1 %. (RĪGA, Mar 8, [CSB](#))
- ◆ CSB calendar adjusted data at constant prices show that, **compared to January 2023, in January 2024 industrial production output fell by 5.0 %**. Compared to December 2023, in January 2024 industrial production output went down by 2.7 % (seasonally adjusted data at constant prices). (RĪGA, Mar 7, [CSB](#))
- ◆ **In the fourth quarter of 2023, Latvia's current account deficit stood at 1.6% of the gross domestic product (GDP)**, with the amount of funds injected into the Latvian economy by residents of other countries being EUR 176 million less than that paid for transactions conducted with other countries. Overall, **Latvia's current account deficit totalled 1.6 billion euro or 4% of GDP in 2023**. Thus, after a larger deficit in 2022, the current account returned to a level similar to that observed in 2021. (RĪGA, Mar 5, [BoL](#))

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