



MACROECONOMICS

- ◆ The Cabinet of Ministers considered **medium-term projections of the Ministry of Finance for macroeconomic indicators**, as well as **revenue and general government budget balance** (at unchanged policy) in 2024, 2025 and 2026. (RĪGA, Aug 15, [CoM](#))
- ◆ **Central Statistics Bureau** from August 14 till August 18 **published new data on labour market, employment/unemployment, export** and other. (RĪGA, [CSB](#))
- ◆ **Latvian unemployment rate remained 6.4 % in Q2 2023**. Results of the Labour Force Survey (LFS) conducted by Central Statistical Bureau (CSB) show that in Q2 2023 Latvia had an unemployment rate of 6.4 %. Over the quarter it has not changed and over the year reduced by 0.2 percentage points. (RĪGA, Aug 15, [CSB](#))
- ◆ The Cabinet of Ministers **reviewed the Declaration of Fiscal Risks and approved the fiscal security reserve for 2024, 2025 and 2026** in the minimum amount which is stipulated in the Fiscal Discipline Law (FDL) - 0.1% of the gross domestic product (GDP). (RĪGA, Aug 15, [MoF](#) – only in Latvian)

POLITICS

- ◆ **Prime Minister Krišjānis Kariņš submitted the letter of government's resignation to the President Edgars Rinkēvičs**. The Prime Minister informed that the “New Unity” - the political power he represents, has nominated a new candidate for the Prime Minister's post, the current Minister of Welfare Evika Siliņa. K. Kariņš pointed out that if the President promotes E. Siliņa as a candidate for the Prime Minister's post, he is confident that E. Siliņa will soon form a strong government with broad support in the Saeima. (RĪGA, Aug 17, [CoM](#))

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