



MACROECONOMICS

- ◆ The latest data of the Central Statistical Bureau (CSB) show that **in July 2023, compared to July 2022, the average level of consumer prices increased by 6.4 %**. Compared to June 2023, in July 2023 the average level of consumer prices increased by 0.7 %. (RĪGA, Aug 8, [CSB](#))
- ◆ The latest CSB **calendar adjusted data at constant prices show that, compared to Q2 2022, in Q2 2023 construction output rose by 15.4 %**. Compared to first half of 2022, in first six months of 2023 construction output increased by 16.1 % (according to calendar adjusted data at constant prices). Compared to Q1 2023, in Q2 2023 construction output reduced by 5.2 % (according to seasonally adjusted data at constant prices). (RĪGA, Aug 9, [CSB](#))
- ◆ The CSB provisional data show that **in June 2023 Latvia`s foreign trade turnover of EUR 3.4 billion (at current prices 8.3 % lower than a year ago)**, of which value of exported goods reduced by 13 % and of imported goods by 4.4 %. (RĪGA, Aug 10, [CSB](#))

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.