Weekly News Update



July 10-21, 2023

MACROECONOMICS

- ◆ Provisional data of the Central Statistical Bureau (CSB) show that in May 2023 the foreign trade turnover of Latvia amounted to EUR 3.53 billion, which at current prices was 14.9 % less than a year ago, of which the exports value of goods was 15.1 % lower, but imports value of goods 14.8 % lower. (RĪGA, July 11, CSB)
- The latest data of the Central Statistical Bureau show that in June 2023, compared to June 2022, the average level of consumer prices increased by 7.9 %. Compared to May 2023, in June 2023 the average level of consumer prices decreased by 1.4 %. (RĪGA, July 11, <u>CSB</u>)
- Results of the Labour Force Survey conducted by the CSB show that in June 2023 actual unemployment rate in Latvia was 5.6 % and over the month it did not change. Over the year actual unemployment rate fell by 1.0 percentage point. Unemployment rate among men reduced by 0.1 percentage points down to 6.1 % while among women increased by 0.1 percentage points up to 5.2 %. (RĪGA, July 20, CSB)
- CSB data show that in June 2023, compared to June 2022, level of producer prices in Latvian industry increased by 0.4 %. Prices of products sold on the domestic market rose by 3.8 % while prices of exported products reduced by 3.6 %. (R\(\bar{I}\)GA, July 21, \(\bar{CSB}\))

The information contained in this publication does not constitute an offer of securities for sale in the United States, Australia, Canada, Japan or any other jurisdiction where to do so would be unlawful. Nothing in this publication (or any information to which this publication has hypertext links) constitutes an invitation or offer to invest or deal in the securities of the Republic of Latvia. No securities have been registered under the Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state or other jurisdiction in the United States. No securities may be offered or sold, directly or indirectly, into the United States absent registration or an exemption from registration under the Securities Act.